

299 4657

UBCHEA ARCHIVES
COLLEGE FILES
RG 11

Yenching
Admin
Bd. of Trustees 1928 Feb-May

8

8

8

4

6

5

7

0733

MINUTES OF THE COMMITTEE ON REORGANIZATION

PEKING UNIVERSITY

February 3, 1928 - 11:00 A. M.,

150 Fifth Avenue, New York CityMembers of the Committee

G. T. Scott	*Van S. Merle-Smith
*F. D. Gamewell	F. H. Warner ex-officio
Mrs. C. K. Roys	*J. L. Stuart " "
G. G. Barber	*E. M. North " "

Those whose names are starred above were present as was also the Assistant Secretary.

Dr. E. M. North presided as Acting Chairman.

The Committee continued its discussion of the problems of reorganization from the point where the discussions of January 27th had ended.

PROBLEMS IN REGARD TO UNIVERSITY STAFF

The Committee first took up a discussion of Article III Section 4 of the Constitution which at present reads as follows:

"The Trustees shall appoint the President, Vice-Presidents, Deans, Professors and Associate Professors, and in the first instance other foreign permanent teachers going out from the home land, and may appoint and at their discretion remove any member of the staff. The Trustees shall determine the salaries of officers and instructors after receiving recommendations on the subject from the Board of Managers, except when such salaries are paid by the Missionary Boards participating in the University."

Mr. Merle-Smith suggested the wisdom of delegating to the Board of Managers the appointment of members of staff. He suggested, however, that the appointment of certain important executive officers should be made by the Board of Managers and approved by the Board of Trustees.

Dr. Stuart recommended that final decision in the appointment and dismissal of the Provost be in the hands of the Board of Trustees.

CHAIRMANSHIP OF BOARD OF MANAGERS

The Committee discussed the following provision in Article IV Section 5 of the Constitution:

"The President of the University shall be ex-officio President of the Board of Managers."

It was suggested that under the reorganization the Chancellor of the University should be Chairman of the Board of Managers and the Provost should be Vice-Chairman.

0734

2994657

297-300

It was suggested by the Committee that possibly in the future the Chancellor might gradually assume certain duties now assigned to the Provost.

GENERAL DUTIES OF THE BOARD OF TRUSTEES

The Committee next discussed Article III Sections 5, 6 and 7 which in the present Constitution read as follows:

"5. The Board of Trustees shall be the ultimate authority in all the affairs of the University, but local matters when referred to the Board of Trustees must go through the Board of Managers, accompanied by an expression of the judgment of the Board of Managers upon the question involved.

"6. It shall be the duty of the Trustees to transmit to the Board of Managers at such times, in such manner and in such amounts as may be mutually agreed upon or may be deemed expedient by the Trustees, the interest on any permanent endowments and the whole or part of other funds in their hands.

The Trustees shall have power to withhold the payment of the above funds (1) when, in their judgment, there shall be a departure on the part of the Board of Managers or University Council, in the control or instruction of the University, from strictly Christian and evangelical principles (2) in case of political or local changes rendering it desirable or necessary to reduce the number of instructors or students, to alter the location of the University, or to suspend operations for a period or permanently, (3) in case the University shall become self-supporting (4) or whenever from any cause the Trustees shall come to the conclusion that the University is not answering its original design.

"7. The Trustees shall have authority to employ such agents and to adopt such other means as may be necessary for the execution of their trust."

It was the general feeling of the Committee that these sections should be revised in the direction of a simpler, more general statement of the powers of the Board of Trustees.

FINANCIAL RESPONSIBILITIES OF BOARD OF MANAGERS

The Committee discussed Article IV Section 6 which reads as follows:

"The Board of Managers shall be accountable to the Board of Trustees for the condition, custody and uses of all funds received by them from whatever source. Donations for the University made directly to the Board of Managers may be employed by them in accordance with the wishes of the donors, provided always there be no departure from the fundamental principles of the institution as stated in this constitution and the Articles of Incorporation, and that annual expenses of operation shall not be increased without the consent of the Board of Trustees. All real estate or permanent investments, however, shall be held by or in trust for the Board of Trustees. Appeals for funds outside of China shall be made only through the Board of Trustees or with their approval."

2994657

It was suggested that this Section should be revised so as to specify that the Board of Managers will not be held responsible to the Board of Trustees for the disbursement of funds raised in China; with the understanding, however, that full reports covering all funds raised in both the West and in China will be submitted from time to time to the Board of Trustees. It was also suggested that the last sentence be deleted.

COMPOSITION OF BOARD OF MANAGERS

The Committee then turned to the consideration of the election of the Board of Managers of the University. The present provisions in Article IV, Section I may be briefly summarized thus:-

- (a) A majority shall be Chinese, including one representative from the Chinese Churches affiliated with each of the cooperating missions.
- (b) At least one fifth shall be women.
- (c) Two members of the Board (one of whom shall be Chinese) shall be elected by the local missions of each fully cooperating Board.
- (d) A general officer in China of each of the cooperating missions or other agencies shall be a member.
- (e) Three members shall be elected by and from the University faculty.
- (f) In filling vacancies consideration shall be given where possible to qualified alumni and alumnae.
- (g) Consideration shall be given to relationship of university with the Chinese Churches. Board members must be sincere Christians.

President Stuart stated that the present method of electing the Board of Managers provides a body that is too large and unwieldy and suggested that changes should be made to accomplish the following results: (1) that the Board of Trustees in America take a greater interest in the institution and that the relationship of the cooperating Missions to the University be more directly through the Board of Trustees; (2) that the Board of Managers be composed entirely of Chinese, and with a membership of twelve to fifteen, all Christians, and elected by the Board of Trustees without reference to ecclesiastical organizations; (3) that there be a group of missionary advisory members with all rights and privileges except that of voting; (4) that, independent of the Board of Managers there be a committee of advisers to the Provost whereby mission representatives can get their ideas and suggestions directly into the life of the institution.

REPRESENTATIVE OF THE BOARD OF TRUSTEES

It was the feeling of the Committee that it is desirable to specify in the Constitution that the Board of Trustees should appoint one of its own members to represent the Board of Trustees on the Board of Managers and in the administration of the University. With this provision in the Constitution it was felt wise to delete Article III Section 3, which reads as follows: "The President of the University shall be ex-officio member of the Board of Trustees."

LOYALTY TO EVANGELICAL FAITH

The Committee discussed Article VIII which at present reads as follows:

0736

2
9
9
4
6
5
7

2/3/28

9200E

"1. The President, Vice Presidents, Deans, and Professors of every rank and, as far as possible, the other instructors shall be Christians of evangelical faith.

"2. The Trustees, may in very exceptional cases involving particular qualifications for a specialized position, upon nomination by the Managers, waive this requirement."

The members of the Committee agreed that the requirements in regard to the evangelical faith of the members of the staff should be strictly preserved. It was suggested, however, that, in line with the general policy of reorganization authority to waive the requirement that members of the faculty should be Christians of evangelical faith might be placed with the Board of Managers rather than the Board of Trustees.

SALARIES

It was suggested that the provision in Article III Section 4, that "the Trustees shall determine the salaries of the officers and instructors after receiving recommendations on the subject from the Board of Managers except when such salaries are paid by the mission boards participating in the University" should be deleted.

TITLE OF PROPERTY

It was agreed that the title of the University property should remain with the Board of Trustees. It was also the opinion of the Committee that the property should not be leased but should be entrusted to the Board of Managers; this action being taken by resolution of the Board of Trustees.

HOLDING OF FUNDS

It was agreed that the specifications in regard to the holding of funds should be a general statement of powers.

The Committee adjourned.



B. A. GARSIDE

Assistant Secretary

2
9
9
4
6
5
7

0737

MINUTES OF THE COMMITTEE ON FINANCE, PROPERTY & INVESTMENTPEKING UNIVERSITYFebruary 9, 1928 - 3:30 P. M.Office of Mr. Merle-Smith, 57 William Street, New York CityMembers of the Committee

*E. A. Evans	*Van S. Merle-Smith	*G. G. Barber (Alt)
E. M. McBrier	W. P. Schell	W. R. Wheeler "
A. J. Stock	*F. H. Warner, ex-officio	*E. M. North "
	J. L. Stuart " "	

Those members whose names are starred above were present as were also Mr. O. D. Wannamaker and the Assistant Secretary.

APPROVAL OF LAKE FRONT DORMITORY PLANS

Plans for the proposed Lake Front Dormitories, as prepared by Mr. H. K. Murphy under date of December 20, 1926 and revised on January 25, 1928, were presented. Particular study was given to the plans for Unit "A" of this dormitory group. Letters from Mr. Murphy in regard to these drawings were presented. After discussion it was

F-2230 VOTED to give general approval to the preliminary plans for the Lake Front Dormitory group and to the working drawing of Unit "A" of this group, with the understanding that the cost of these buildings will not exceed the figures given by Mr. Murphy, viz: \$6,000.00 for Unit "A" and \$114,200.00 for the entire group. It is understood that authorization to begin construction on any unit of this group will be given at later dates as and when funds for such construction are in hand.

APPROVAL OF NEW ARRANGEMENT BETWEEN ARCHITECT AND BUILDING COMMITTEE ON FIELD

Attention was called to the following paragraph in Mr. Murphy's letter to Mr. Hilda-brand, dated February 8th, a copy of which letter was sent by Mr. Murphy to the New York Office:

"You will already know of the decision, communicated to me by Dr. Stuart, that henceforth I am to correspond direct with you on all architectural matters regarding the Yenching University group, (sending carbons to the New York office of Yenching University); following the usual course of procedure between architect and builder. I am sure this change from the round about and unsatisfactory procedure previously followed in our relations with the Construction Bureau (through which our opportunity properly to function in the interests of our clients was very much curtailed) will be as welcome to you as it is to me; and should result in better results in the actual buildings, as well as, I believe, in considerable money saving."

After discussion it was

F-2231 VOTED that the Committee approves of the new relationship between the architect in New York and the Building Committee on the field, and in the plan of forwarding copies of all letters written by both

0738

2994657

2/9/28

9200F

parties to the New York office of Peking University. If, however, any instructions that may be forwarded to the field by the architect are at variance with any votes of the Finance and Property Committee, said instructions shall not be adopted until they have been referred to and approved by the Committee on Finance, Property and Investment.

APPROVAL OF ARCHITECT'S BILL FOR PROFESSIONAL SERVICES

There was presented to the Committee a bill from Mr. Murphy for professional service rendered in connection with buildings at Peking amounting in all to \$922.29. It was

F-2232 VOTED that the committee approves Mr. H. K. Murphy's bill for professional expenses dated February 7, 1928, amounting in all to \$922.29.

TENTATIVE CONSIDERATION OF BUDGET FIGURES FOR NEXT YEAR

The Assistant Treasurer presented to the Committee tentative estimates of probable income for the 1928-29 Managers Current Budget. Some discussion was given to this problem but it was agreed that a further study should be made and that the question should then be presented to the Committee on Budget.

ACCEPTANCE OF PLEDGE OF MR. & MRS. WILLIAM BOYD

There was presented a letter written by Mr. & Mrs. William Boyd under date of February 2, 1928 in which they agreed to contribute one-seventh of any amount that may be secured during the present campaign between \$200,000.00 and \$350,000.000 exclusive of the special pledge of \$100,000.00 for endowment purposes already received and of any bequests or legacies that may be received. This pledge is made under the following conditions;

"The total amount subscribed must be in bona fide subscriptions toward this special campaign. If less than \$200,000.00 is secured from other donors, our pledge is null and void; if a total of \$350,000.00 or more is secured from other donors, then our subscription of one-seventh of the amount will be \$50,000.00. If an amount between \$200,000.00 and \$350,000.00 is secured, then our subscription will be one-seventh of such an amount.

"The pledges secured must be available for the objects indicated in the 'Memorandum of Approved Campaign Objectives'. Any amount given for other or special uses connected with the University must be in addition to the objects described in this memorandum.

"It is also understood that the amount subscribed must be exclusive of that already pledged by the Hall Estate of Cleveland.

"Payments on this subscription of ours will be made in proportion to the payments by other donors.

"If the total subscription to the fund does not reach \$200,000.00 by the first of July 1928, then our obligation is null and void."

It was

F-2233 VOTED that the Committee on Finance, Property and Investment accepts with gratitude the pledge of Mr. and Mrs. William Boyd dated February 2, 1928, including all the conditions specified therein. The Committee records its profound appreciation of this further generous assistance by Mr. and Mrs. Boyd to the work of Yenching University.

2994657

0739

DEFICITS TO BE MET BY RECEIPTS FROM CHAPMAN ESTATE

The Assistant Secretary brought to the attention of the Committee several items discussed in recent correspondence from the field, particularly the communications dealing with the financial problems of the Department of Agriculture. It was noted with concern that at June 30, 1927 the Department of Agriculture had borrowed from the Field Treasurer the sum of Mex. \$16,123.04. It was further noted that this loan seriously affected the Field Treasurer's accounts and necessitated borrowing from certain special funds. After discussion it was

F-2234 VOTED that upon receiving anticipated receipts from the Henry S. Chapman Estate, Mex. \$14,123.04 of this amount shall be used to meet the loan by the Field Treasurer to the Department of Agriculture as shown on the Field Treasurer's books as of June 30, 1927.

F-2235 VOTED that upon receiving anticipated receipts from the Henry S. Chapman Estate there shall be repaid to President J. Leighton Stuart the sum of \$2,000.00 (Mex. \$4,000.00) loaned by him some years ago to the University and still standing as a debit item on the Field Treasurer's account.

GROUP INSURANCE

Mr. O. D. Wannamaker called the attention of the Committee to certain proposals regarding group insurance for the Yenching University staff. After discussion it was suggested that this item be taken up with the Executive Committee.

REPORT ON INVESTMENT OF FUNDS

The Assistant Secretary reported that on February 7, 1928 there was purchased \$5,000.00 German Central Bank for Agriculture 6% Gold Bonds due Oct. 15, 1960, at 93 and accrued interest. Of the \$4,650.00 thus invested, \$2,679.09 has been assigned to Building Fund Investment and the remainder \$1,970.91, to the Consolidated Endowment Investment.

DISBURSEMENT OF HARVARD-YENCHING INSTITUTE FUNDS

The Assistant Secretary also reported that there was disbursed to the Field Treasurer on February 8, 1928 the sum of Mex. \$26,000.00 Harvard-Yenching Institute funds for the following items:

Mex. \$25,000.00 for the purchase of library books
" 1,000.00 " scholarships

The Committee adjourned.



B. A. GARSIDE.

Assistant Secretary.

22994657

MINUTES OF A JOINT MEETING OF THE
COMMITTEE ON FINANCE, PROPERTY AND INVESTMENTS
AND THE COMMITTEE ON BUDGET
PEKING UNIVERSITY

February 23rd, 1928 - 12:30 P. M.

150 Fifth Avenue, New York City.

Members of Finance Committee

E. A. Evans
W. P. Schell
E. M. McBrier
A. J. Stock
Van S. Merle-Smith
*J. L. Stuart ex officio
*F. H. Warner " "

G. G. Barber (alt.)
E. M. North "
*W. R. Wheeler "

Budget Committee

E. A. Evans
*G. T. Scott
*W. R. Wheeler
*F. H. Warner
E. M. North
*J. L. Stuart

Those whose names are starred above were present, as was also the Assistant Secretary.

Mr. F. H. Warner presided.

The minutes of the Finance Committee meetings of January 6, January 27 and February 9 were approved as distributed.

The Assistant Secretary presented a letter from Mr. H. K. Murphy dated February 23, 1928 commenting on certain matters in connection with the probable cost of the Lake Front Dormitory Group. No formal action in regard to the matter was taken.

TENTATIVE BUDGET - 1928-1929

The Assistant Secretary presented a tentative report showing estimated receipts for the Managers' Budget 1928-1929 exclusive of receipts for the Department of Agriculture, Department of Journalism, Princeton-in-Peking Unit, and the Harvard Yen-ching Institute. A copy of this estimate is appended to these minutes. After discussion it was

FB-2236 VOTED that on the basis of the estimates presented the Committee authorizes a communication with the field, stating that it is hoped that there will be available for the Managers' Budget during the fiscal year 1928-1929 the sum of \$113,486.70, not including income for the Department of Journalism, Princeton-in-Peking Unit, and the Harvard-Yen-ching Institute, and the Department of Agriculture.

FB-2237 VOTED that the Committee expects the working program on the field during the next fiscal year will not be expanded beyond that of the current fiscal year.

REORGANIZATION OF PROMOTIONAL OFFICE

Some time was given to the discussion of the organization and personnel of the promotional work of Yen-ching University after the close of the present campaign.

9200F

2994657

0741

It was

FB-2238 VOTED that Mr. O. D. Wannamaker and Mr. B. A. Garside be requested to submit to the Committee suggestions for the continuation of the promotional activities of the University after the close of the present campaign.

CABLE REQUESTING ADDITIONAL PLANT FUNDS

The Assistant Secretary read to the Committee the following cablegram received on February 18th:

"WE SHOULD HAVE G\$5,000 APRIL FIRST OF THIS YEAR BUILDING OPERATIONS.
LETTER WITH FULL INFORMATION FOLLOWS."

After discussion it was agreed that action in regard to this request should be deferred until the arrival of further information.

CONSTRUCTION AUTHORIZED

President Stuart called the Committee's attention to the fact that although funds for the Wiant Memorial residence had been on hand for some years, the construction of this residence had not yet been authorized. After discussion it was

FB-2239 VOTED that construction on the Wiant Memorial residence at a cost not to exceed G\$4,500.00 be authorized, and that the Assistant Secretary be instructed to cable the field to this effect.

President Stuart also informed the Committee that while funds for the first unit of the Lake Front Dormitory Group are not yet in hand, the receipt of such funds is assured. He also stated that there is a good prospect that a pledge for the funds needed for the second unit of this dormitory group may soon be in hand. It was

FB-2240 VOTED to authorize the construction of Unit "A" of the Lake Front Dormitory Group at a cost not to exceed G\$6,000.00; and to empower the Chairman and the Assistant Secretary to authorize the construction of Unit "B" of this Dormitory group at such time as they may be convinced that a satisfactory pledge for the funds needed has been secured.

SCHEDULE OF PLANT FUNDS

The Assistant Secretary presented a schedule showing the standing of the Plant Funds at this time. This schedule is appended to these minutes, revised to February 29, 1928.

The Meeting adjourned.


B. A. GARSIDE
Assistant Secretary.

2
9
9
4
6
5
7

PEKING UNIVERSITY
ESTIMATED RECEIPTS FOR MANAGERS' BUDGET, 1928-1929

(Exclusive of Agriculture, Journalism,
Princeton-in-Peking, and Harvard-
Yenching Institute.)

I. ASSURED INCOME

	<u>Estimate for</u> 1928-1929	<u>Present year</u> 1927-1928
<u>A. Mission Boards</u>		
American Board	G \$3,500.00	3,500.00
London Missionary Society	1,000.00	1,000.00
Methodist Board	3,000.00	2,500.00
		(1,000.00 cond.)
Presbyterian Board	3,500.00	3,500.00
<u>B. China Medical Board</u>		
Mex. \$28,753.00, or approximately	*14,000.00	*14,000.00
<u>C. Endowment Income (@5%)</u>		
(1) Present endowment applicable to budget \$288,000.	14,400.00	14,400.00
(2) Bashford Maintenance Fund, \$26,934.09	1,346.70	- - -
(3) Hall Estate, \$1,000,000.	50,000.00	50,000.00
<u>D. Special Gifts</u>	3,600.00	1,892.00
<u>E. Harvard Yenching Institute</u>	(for graduate work only)	*15,700.00
	\$ 94,346.70	\$107,492.00
Less Expense Home Administration & Trustees	5,500.00	5,500.00
Total Net assured Income	\$ 88,846.70	\$101,992.00

II. PROBABLE ADDITION

<u>F. Income from additional \$500,000.00 from Hall Estate @ 5%</u>	<u>25,000.00</u>
Total net probable income	\$113,846.70

III. POSSIBLE ADDITION

<u>G. Restoration of income above 5%, condi- tional upon success of present campaign up to \$180,000.00, say</u>	\$ 15,000.00
--	--------------

* Mex. amount only will be paid.

9200DE

2994657

0743

"Schedule 4"
As of February 29, 1928

PEKING UNIVERSITY

PLANT FUND BALANCES AND OVERDRAFTS

1. Designated Funds

<u>Land Funds</u>			<u>Balances</u>	<u>Deficits</u>
122f1	Yenching Committee	15,000.00		
122h	Miscellaneous	11,000.00		
122z5	Wallace Campus Fund	100,194.69		
122x2	Famine Fund	<u>9,653.25</u>	135,847.94	
<u>Land Assets (22a)</u>			<u>112,054.23</u>	23,793.71
<u>Land Imp. & G. P. Funds</u>				
122f2	Yenching Committee	2,800.00		
122z6	Miscellaneous	8,100.00		
122z7	Aline Stuart Memorial	10,000.00		
122z9	Peking Tientsin Campus Wall	<u>7,915.00</u>	28,815.00	
<u>Land Imp. & G. P. Assets (22b)</u>			<u>46,717.67</u>	17,902.67
<u>Buildings</u>				
122d	Ninde Fund	40,000.00		
122g	Harkness Temp. Fund	<u>13,000.00</u>	53,000.00	
26d	Ninde Building		<u>45,107.96</u>	7,892.04
122k	Bashford Fund	135,000.00		
26k	" Building	<u>126,015.10</u>	8,984.90	
122n	C.M.B. Science Building			
	Fund		77,907.15	18,301.30
26n	" " " Building		<u>94,511.35</u>	16,604.20
122f3	2nd Science Bldg. Fund		68,490.00	
26f3	2nd " Building		<u>70,443.30</u>	1,953.30
122f8	Yenching for 2nd Science Bldg. Equip.		10,798.87	
122z3	McBrier Hall Fund	60,000.00		
26g	" " Building		<u>57,465.90</u>	2,534.10
122z	Berry Library Fund	53,700.00		
26z	" " Building		<u>58,819.63</u>	5,119.63
122t	Wheeler Dormitory Fund	50,000.00		
26t1	2nd Dormitory		<u>44,136.40</u>	5,863.60
122z2	Gamble Dormitory	43,756.65		
26r2	3rd Dormitory		<u>42,547.30</u>	1,209.35
122r3	Forbes Dormitory Fund	50,000.00		
26r3	4th Dormitory		<u>39,387.33</u>	10,612.67

0744

9200F

			<u>Balances</u>	<u>Deficits</u>
122e	Finley Dormitory Fund	50,000.00		
	(Reserve other \$10,000. for Refectory)			
26e	1st Dormitory	<u>44,430.41</u>	5,569.59	
<u>Refectories</u>				
122a	Anonymous #115	25,000.00		
122e	Finley Estate Fund	10,000.00		
122al	Presbyterian Jubilee	5,000.00		
122u	Buffalo Hall	10,700.00		
122z4	Congregational	25,000.00		
122z4a	Weyerhaeuser	<u>15,000.00</u>	890,700.00	
26h1	Refectory #1	33,887.33		
26h2	Refectory #2	<u>35,166.39</u>	<u>69,053.72</u>	21,646.28
122x4	Warner Gymnasium Fund	16,000.00		
26x1	" " "	<u>15,056.22</u>	943.78	
122b	McKelvy Infirmary Fund	25,000.00		
26b	" " "	<u>5,539.10</u>	19,460.90	
122f5	Yenching Other Bldg. Op.	304,968.50		
26f5	" " " "	<u>314,046.95</u>		9,078.45
122p	Scranton Luce Fund	260.00		
26p	" " S.C.	<u>651.24</u>		391.24
<u>Heat, Light, Water & Sewer Funds</u>				
122f6	Yenching Committee	125,000.00		
122x	Mechanical Installations	825.00		
122z1	Caskey Well	750.00		
122x1	Chas.M.Hall Estate	166,500.00		
122z1a	Porter Pagoda	<u>7,000.00</u>	300,075.00	
26f2	H. W. L. & S. Plant		<u>459,503.91</u>	159,428.91
<u>Residence Funds</u>				
122c	Bonnell Memorial	6,000.00		
122a	Anonymous #115.	25,000.00		
122m	Residences	196,359.70		
122s	Wiant Memorial	4,333.46		
122ml	Chas.M.Hall Estate	<u>22,000.00</u>	253,693.16	
26m	Residences		<u>264,971.44</u>	11,278.28
<u>Library Book Funds</u>				
122f7	Yenching Committee	17,750.44		
122w	Vincent Library Fund	100.00		
122y1	Library Books	9,379.07		
122y2	Harvard-Yenching Fund	<u>22,930.58</u>	50,160.09	
24c	Library Books		<u>50,300.32</u>	140,23

2994657

	Wheeler Chapel Fund	none	
26t	Wheeler Chapel	750.00	750.00
122z8	Lake Front Dormitory Fund	500.00	
26z2	" " " "	<u>2,162.05</u>	1,662.05
(A)	Total Balances of Designated Funds		119,309.79
(B)	Total Overdrafts of Designated Funds		224,308.96

General Funds

121a	American Board		54,500.00	
121b	London Missionary Society		50,000.00	
121c	Methodist Board		94,504.76	
121d	Presbyterian Board		60,000.00	
121e	Undesignated		10,353.41	
123	Plant Funds from Current		470.47	
124	Income Bldg. Fund Investments			
	(a)	3,849.53		
	(c)	9,195.20		
		<u>13,044.73</u>		
	(b)	544.70		
	(d)	<u>2,076.46</u>	<u>2,621.16</u>	10,423.57
28a	Wallace Adjusting Account		<u>1,060.38</u>	281,312.59

Standing Items VS General Funds

24b	Scientific Equipment		<u>19,430.05</u>
(c)	Balance of General Funds		\$261,882.54

SUMMARY #1 - CASH SITUATION

Plant Funds

(B)	Overdrafts of Des. Funds	224,308.96	(A) Balances of Desig. Funds	119,882.54
26f1	Building Op. Undistributed	35,492.50	(C) Balance of General Funds	261,882.54
21	City Site Equity	97,398.15	122f4 Yenching Bldg. Op. & Mach.	1,835.00
28	Accts. Receivable Loans to		Notes Payable	13,000.00
	Campaign	<u>61,431.89</u>	27 Plant Cash overdraft	<u>22,604.17</u>
		418,631.50		418,631.50

Balance of Cash Balances

	Balances	Overdrafts
13 Cash Awaiting Investment	<u>2,483.78</u>	
27 Plant Cash Balance		22,604.17
39 Current Balance		7,134.76
59 Famine Fund Cash		none
79 Special Cash	34,393.53	
89 Campaign Cash		5,220.19
		<u>34,959.12</u>
Cash in Bank (monthly cash statement)		1,918.19
	<u>36,877.31</u>	<u>36,877.31</u>

2
9
9
4
6
5
7

In the foregoing Summary Item A is the amount of designated funds not specifically disbursed as such. It is in part offset by Item 26f1 and by Plant Cash (27). When the Buildings are completed whatever remains in A should be balanced by actual cash in hand. Item B is the amount of expenditure on items for which designated funds were received but for which they were insufficient. It is covered by C. which must also cover 21 and 28.

SUMMARY #2 - PROTECTION OF DESIGNATED PLANT FUNDS BALANCES
AND GENERAL PLANT FUND BALANCES

A. Designated Plant Funds Balance (A)		119,309.79	
Account 122f4		1,835.00	
		<u>\$121,144.79</u>	
Building Operations Undistributed (presumably chargeable vs Designated Funds)		35,492.50	
		<u>\$ 85,652.29</u>	
Balance to be protected			
B. General Plant Funds		\$261,882.54	
Less Items chargeable to these Designated Funds overdraft (B)			
City Site	224,308.96		
	<u>97,398.15</u>		
		<u>321,707.11</u>	
Overdraft General Plant Funds		59,824.57	
C. General Funds required to meet overdraft		\$ 59,824.57	
Payment of Campaign Loan		<u>61,431.89</u>	
Total funds needed		\$121,256.46	
To meet cash overdraft	22,604.17		
To pay bank loan	13,000.00		
and to maintain a cash balance to meet Designated Funds	<u>85,652.29</u>		
		<u>\$121,256.46</u>	
Toward this fund there is actually in hand from 1928 campaign:			
Undesignated Receipts (to apply on above Campaign Loan)		<u>17,815.00</u>	
Balance to be secured		\$103,441.46	

Feb. 29, 1928

2994657

MINUTES OF A JOINT MEETING OF THE
EXECUTIVE COMMITTEE AND COMMITTEE ON INSTRUCTION
PEKING UNIVERSITY

February 23rd, 1928 - 1:30 P. M.

150 Fifth Avenue, New York City.

Members of the Executive Committee

J. L. Barton
*F. D. Gamewell
*F. M. North
B. A. J. Ross
*G. T. Scott
*F. H. Warner
*J. L. Stuart

Committee on Instruction

*G. T. Scott
*F. M. North
Mrs. O. R. Williamson (alt. Mrs. Roys)
Wm. J. Thompson
*F. D. Gamewell
*F. H. Warner
*J. L. Stuart

Those whose names are starred above were present, as was also the Assistant Secretary.

Mr. F. H. Warner presided.

The Minutes of the meeting of the Executive Committee on December 5, 1927 were approved as distributed.

The Assistant Secretary presented to the Committee the following action of the Committee for Christian Colleges in China taken at its meeting on January 12, 1928:

"#29 VOTED -to approve the following recommendations in regard to the re-organization of the Permanent Committee, and to instruct the Acting Secretary to transmit this proposed reorganization to the various Boards of Trustees and other administrative bodies with a request for early consideration and ratification:-

- A. The name of the permanent Committee for the Coördination and promotion of Christian Higher Education in China shall be changed to "The Committee for Christian Colleges in China."
- B. The representatives of the cooperating institutions shall be so modified as to provide for two representatives for each College or University Board, and one representative each for Yenching Women's College and the Women's Departments in Chaeloo, Lingnan, and West China,
- C. In addition to the institutions now cooperating in the Permanent Committee, the following five colleges and universiteis listed in Part I of the Survey of Chrisyian Higher Education in China are cordially invited to elect representatives to the Committee, and if they desire, later to cooperate in such plans as may be recommended by it:- ST. John's University, Shanghai College, Central China University, Huping Christian College, and Lutheran College.

2/23/28

92006

- D. This reorganization of the Permanent Committee is undertaken with a view to more effective cooperation with the constituent Boards of Trustees and the Council of Higher Education in carrying forward the coordination of Christian higher education in China.
- E. This reorganization is to become effective upon ratification by the Boards of Trustees of six cooperating institutions."

After consideration of the above proposals it was

EI-2241 VOTED to approve the reorganization of the Committee for Christian Colleges in China as proposed above.

EI-2242 VOTED to elect Dr. Frank Mason North as the second representative from Peking University as provided by the above reorganization.

The Assistant Secretary read letters from Dr. George T. Scott dated December 17, 1927 and January 5, 1928, dealing with the Presbyterian quota on Peking University staff. He also called attention to the following action of the Presbyterian Board taken at its meeting on January 3rd:-

"The Board on January 3, 1928 voted to increase to six its quota of men missionaries on the staff of Peking University so as to provide for the support of Dr. and Mrs. Louis E. Wolferz, the Rev. Dr. and Mrs. Henry W. Luce and the Rev. and Mrs. W. Reginald Wheeler missionaries of the Board then on the Peking University staff and under University support inasmuch as the Board now has only three men missionaries on the staff it appears inadvisable, in view of the very small number of students entering Peking University from Presbyterian Schools and missions, of the present financial situation made more urgent by the disturbed conditions in China and of other considerations, to continue longer the enlarged quota of six men missionaries in addition to the women missionaries in the Women's College of the University. Consequently, the Board voted to provide from April 1, 1928 and until further action four men missionaries (or the accepted financial equivalent) for Peking University staff."

President Stuart reported that he has recently been in communication with the American Board of Commissioners for Foreign Missions and is hoping that the Board may find it possible to somewhat increase its quota on the Yenching staff.

There was a full discussion of the question of the quotas of the different cooperating Boards, but no formal action was taken.

FREIGHT ALLOWANCES FOR RETURNING MEMBERS OF STAFF

In accordance with instructions of the Finance Committee as per action EF-2203 the Assistant Secretary reported on the regulations of the various cooperating Boards as regards freight allowances of their missionaries returning from China on regular furlough and returning at the time of their retirement from active service. After consideration of the policy of the various Board it was

EI-2243 VOTED that the freight allowance of University supported staff on returning to their homes in the West be defined as follows:

0749

2
9
9
4
6
5
7

2/23/28

313

1. Staff members returning on regular furlough will be allowed 40 cubic feet for each adult and 20 cubic feet for each child.
2. Staff members returning for permanent retirement from active service will be allowed 80 cubic feet for each adult and 40 cubic feet for each child.

PERSONNEL ITEMS

The Assistant Secretary presented an employment agreement entered into between Peking University and Lawrence M. Mead under date of January 30, 1928. After discussion it was,

EI-2244 VOTED to approve the proposed agreement between Peking University and Mr. Mead as presented, with the following amendments:

- a. That the term of employment be defined as "five academic years" rather than simply "five years".
- b. That Article 6 be so amended as to allow the termination of this contract by either party upon giving three months' notice in writing.
- c. That the last clause in the agreement be amended to include the words "or amended" after the word "extended" so that this sentence will read "This agreement may be extended or amended for a further period, etc."

The Assistant Secretary read certain communications from Dr. Galt, Dr. Charles W. Parr, and other dealing with the question of Dr. Parr's appointment to Peking University. Dr. Stuart emphasized the value of Dr. Parr's services to the University. The Committee was informed that Dr. Parr expected to arrive in New York in the near future. It was

EI-2245 VOTED that Mr. F. H. Warner, Dr. Frank Mason North and President Stuart be appointed a sub-committee with power to confer with Dr. Parr in regard to the question of his appointment to the Yenching staff.

EI-2246 VOTED to refer to Mr. F. H. Warner, Dr. Frank Mason North and President Stuart the question of the appointment of a teacher of history in Yenching University.

The meeting adjourned.


B. A. GARSIDE
Assistant Secretary.

0750

2
9
9
4
6
5
7

PEKING UNIVERSITY

MEMORANDUM ON MEETING OF SUB-COMMITTEE TO CONFER WITH DR. C. W. PARR

The Committee met in Dr. F. M. North's office, 150 Fifth Avenue, at 11 A. M. on Wednesday, February 29th, 1928. The following were present: Mr. F. H. Warner, Dr. J. L. Stuart, Dr. E. M. North, Dr. C. W. Parr and Mr. B. A. Garside.

The Committee invited Dr. Parr to tell of his personal history and experiences. Dr. Parr stated that he first volunteered for mission work in 1912. During the war he was engaged in military service. After the close of the war he took up medical studies, qualifying for medical work in 1922. He went out to Hongkong in 1922 to do medical work under the London Missionary Society. After about nine months there he returned to Canada in the spring of 1923 and later returned to his home in Ireland. Through his acquaintanceship with Mr. T. M. Barker and others of the Yenching staff Dr. Parr became interested in the work in Yenching University. He went out to Peking in October 1927 as Assistant Physical Director. During the months he was at the University he assisted with physical education, gave some time to the work of self-help for the students and was particularly interested in the problem of student relationships. He was able to devote a small amount of time to language study.

Dr. Parr withdrew and the Committee spent some time in examination of the correspondence in regard to Dr. Parr and in a general discussion. Before the adjourning of the Committee they requested Dr. Stuart to consult further with Dr. Parr as regards his future plans.

The Meeting adjourned.

-----o-----

Between February 29th and March 3rd Dr. Stuart had a number of opportunities for conference with Dr. Parr. On March 3rd Dr. Stuart, after consultation with other members of the Committee, proposed the following agreement, with Dr. Parr.

Recommended that, with the understanding that the London Missionary Society approves, we invite Dr. and Mrs. C. W. Parr to accept appointment to the staff of Yenching University for a period of five years beginning September 1, 1928 on the following conditions: - That Dr. and Mrs. Parr will receive a salary of Mex.\$200.00 per month, will have suitable residential quarters provided rent free, will receive the usual medical and dental allowances, and the usual travel allowances.

B. A. Garside
B. A. GARSIDE

Mar. 6, 1928,

92006

2994657

0751

MINUTES OF A MEETING OF THE EXECUTIVE COMMITTEE
TRUSTEES OF PEKING UNIVERSITY

March 8, 1928 2:00 P.M.

150 Fifth Avenue, New York City

Members of the Committee

*J. L. Barton	G. A. J. Ross
*F. D. Gamewell	*F. H. Warner
*F. M. North	*J. L. Stuart
G. T. Scott	

Those whose names are starred above were present as were also Mr. Ralph Wells; Mr. Leslie B. Moss; Dr. W. R. Johnson; Dr. E. M. North, Secretary; and the Assistant Secretary.

Mr. F. H. Warner presided.

The meeting was opened with prayer led by Dr. Barton.

REQUEST FROM COMMITTEE ON REFERENCE AND COUNSEL IN RE FAMINE FUNDS

The Assistant Secretary read the following communication from the Committee on Reference and Counsel, sent to the Trustees of Yenching University by Mr. Leslie B. Moss under date of February 25th:

"You are aware that in recent weeks there has been considerable agitation about the desirability of launching a campaign for the relief of famine in Shantung and Chihli Provinces in China. In connection with this agitation it has been proposed that the \$100,000 which is held in trust in Washington for this purpose could be used if it were found necessary to begin the campaign. There has been some feeling that because of the fact that the legal agreement regarding the use of these funds terminates on March 31, 1928 it would be necessary to move immediately in order to secure the funds.

The Committee of Reference and Counsel have given considerable study to this problem of securing relief for the Chinese, and have appointed a small sub-committee to study the matter further and make necessary recommendations. Part of the difficulty experienced up to the present time arises from the fact that there has been much conflicting testimony on the subject of whether famine relief could be adequately carried on and administered because of the upset conditions in China. The sub-committee have requested me to inquire of the two Universities who are beneficiaries of this fund when the five-year period expires on March 31 if they would not be willing to join in a petition to have the period of agreement extended for a year or eighteen months in order that there may be no question of the Universities standing in the way of using this money for its legitimate purposes, or any question of failure on the part of the American Trustees of this fund to make it available on some legal technicality.

We are inquiring of the lawyers whether such a procedure would be practicable and will advise you in due course when that information is in hand."

2
9
9
4
6
5
7

3/8/29

9Z0DF

Mr. Moss made a statement summarizing recent investigations of the Committee of Reference and Counsel and consultations they have had with officials of the American Red Cross and others. He stated that at a meeting of the Committee of Reference and Counsel held in the forenoon of March 8th, it was decided that the Committee should at once make application to the National Savings & Trust Company to set aside the hundred thousand dollars for organizing a new campaign for famine funds. Legal advice indicates that this request on the part of the Committee of Reference and Counsel is quite in accordance with the terms of the Trust Agreement. The trust officers of the National Savings & Trust Company have intimated that they are prepared to honor such request from the Committee of Reference and Counsel accompanied by a statement that the Committee feels that a situation exists in China which necessitates a new famine relief campaign. There is a general understanding that if the hundred thousand dollars is set aside for organizing a new campaign for famine funds, any unused portion of the amount will ultimately revert to Yenching and Nanking Universities in the proportion provided for in the Trust Agreement.

The members of the Executive Committee and the others present by invitation discussed the problem at some length. Dr. Barton stated that reports from the American Board workers in Shantung and Chihli Provinces have given few indications of particularly urgent famine needs at the present time. Dr. Gamewell stated that numerous reports from Methodist workers, particularly those in Southern Shantung, have shown most distressing conditions and wide-spread suffering. Mr. Wells reported that recent cablegrams from Tsinan and Shanghai have told of serious famine conditions and of emigration from the stricken areas on an unprecedented scale. Dr. Frank Mason North emphasized the seriousness of the need and spoke of the urgency of providing immediate assistance. Dr. Johnson reported distressing conditions in other districts not previously mentioned, particularly in Honan and Hunan.

The discussion indicated that two distinct types of relief work are being discussed at this time. The first type is the provision of immediate assistance which will help the stricken regions until a new harvest can be gathered. The second type plans a larger and more permanent program which would attempt constructive work, famine prevention measures, and war relief work over a larger area and a longer period of time. The question was raised as to whether there is now any possibility of organizing an appeal for relief which could secure appreciable results before spring and summer crops relieve the situation. Dr. Eric M. North raised the question of whether the hundred thousand dollar trust fund should, within the terms of the Trust Agreement, be used for setting up a new program of famine prevention work, since already this amount is being applied specifically for famine prevention through agricultural education.

After discussion it was

E-2247 VOTED that it is the feeling of the Committee that the question of whether the Committee of Reference and Counsel desires to apply at this time for setting aside the hundred thousand dollar trust fund for organizing a new famine fund campaign is a matter which the judgment of the Committee of Reference and Counsel must determine. The Executive Committee will accept with satisfaction whatever conclusions the Committee of Reference and Counsel may reach, and desires to express its profound sympathy with the existing conditions.

0753

27994657

ACTS IN RE DR. C. W. PARR

The Assistant Secretary reported briefly on meetings between Dr. C. W. Parr and the sub-committee appointed in action EI-2245. President Stuart also commented on recent conferences with Dr. Parr and summarized the correspondence which has been received from the field in regard to his case. After discussion it was

E-2248 VOTED that, with the understanding that the London Missionary Society approves, and conditional upon the satisfactory medical examination of Dr. Parr and his family, Dr. and Mrs. C. W. Parr be invited to accept appointment to the staff of Yenching University for a period of five years beginning September 1, 1928 on the following conditions.

1. That in accordance with Dr. Parr's suggestion they receive a salary of Mex.\$200. per month, with suitable residential quarters provided rent free, and with the usual medical and dental allowance.
2. That at the end of five years one year furlough be granted with a continuation of the same salary as indicated above.
3. That the usual travel allowance to and from the field be provided.
4. That salary begin on the date Dr. and Mrs. Parr start their journey to the field.

ACTION IN RE MR. J. M. GIBB, JR.

The Assistant Secretary presented letters from Dr. Gamewell to Dr. Stuart under dates of February 21, February 27, and March 6, in which Dr. Gamewell calls attention to the fact that Mr. Gibb has so specialized his preparation that, in the event of his not being needed for his special department at Yenching University, there might be no other place for him in the North China Mission. Because of this fact it is requested that the University agree to continue Mr. Gibb's services to the University during the next term or to assume full responsibility for the expense incidental to any earlier termination of his services. After discussion it was

E-2249 VOTED that in response to Dr. Gamewell's letters of February 21st and March 6th in regard to Mr. John McGregor Gibb, Jr., the Executive Committee agrees that, in the event of Mr. Gibb leaving China before the expiration of a seven year period of service the University will be responsible for the proportion of travel expense for himself and family equivalent to the number of remaining years; and that in this event the question of salary during the ensuing furlough period will be a matter of adjustment between the Board of Foreign Missions of the Methodist Episcopal Church and the Trustees of Peking University.

ACTION OF AMERICAN BOARD IN RE UNIVERSITY QUOTA.

There was presented to the Committee a letter written to President Stuart under date of March 1, 1928 by Mr. Robert E. Chandler of the American Board of Commissioners for Foreign Missions. In this letter Mr. Chandler quotes the following action of the Prudential Committee of the American Board at a meeting on February 28th:

0754

2994657

3/8/28

9200E

"VOTED that the American Board assures the Trustees of Yenching University that, beginning September 1, 1928, the American Board will take over the full responsibility of the support of Dr. T. T. Lew and family at Yenching University in lieu of the short term tutor for which we are at present responsible, with the understanding that the amount involved will not exceed \$1800.00 per annum."

Mr. Chandler's letter also states that the American Board is willing to assume the support of Mr. and Mrs. Stanley Wilson in place of Mr. and Mrs. Donald Tewksbury who have now withdrawn from American Board support.

Commenting on the proposal of the American Board to assume the support of Dr. and Mrs. Stanley Wilson, President Stuart stated that, within the last few days, he has proposed to the American Board that they assume instead the support of Mr. and Mrs. Harry Kingman if it is found desirable to appoint Mr. Kingman to the University staff. This arrangement, Dr. Stuart believes, will be quite acceptable to the American Board. It was

E-2250 VOTED that the Executive Committee records its warm appreciation of the generous action of the American Board in agreeing to enlarge its obligations for the support of personnel at Yenching University.

ACTION IN RE MR. AND MRS. HARRY KINGMAN

E-2251 VOTED that the Executive Committee would favor extending an invitation to Mr. and Mrs. Harry Kingman to accept appointment to the staff of Yenching University if such an invitation is requested by the field authorities of the University.

ELECTION OF REPRESENTATIVE ON COMMITTEE FOR
CHRISTIAN COLLEGES IN CHINA

There were presented letters from Dr. Frank Mason North under dates of February 28th and March 7th in which Dr. North expresses his regret, that due to the press of other duties, he finds it impossible to accept appointment as a representative of Yenching University on the Committee for Christian Colleges in China. It was

E-2252 VOTED that the Executive Committee learns with regret that Dr. Frank Mason North finds it impossible to accept appointment as a representative of Yenching University on the Committee for Christian Colleges in China; and sincerely hopes that Dr. North will, nevertheless, find it possible to continue to assist in an unofficial capacity with the work of this Committee.

E-2253 VOTED that Dr. Frank D. Gamewell be appointed representative of Yenching University on the Committee for Christian Colleges in China.

The Committee adjourned.

B. A. Garside

B. A. GARSIDE
Assistant Secretary

22994657

0755

MINUTES OF A JOINT MEETING OF THE COMMITTEE ON FINANCE
PROPERTY AND INVESTMENT, AND THE COMMITTEE ON BUDGET
TRUSTEES OF PEKING UNIVERSITY

March 13, 1928 3:30 P. M.

Room 300 - 150 Fifth Avenue - New York City

Members of Finance Committee

*E. A. Evans	G. G. Barber (alt.)
W. P. Schell	*E. M. North "
E. M. McBrier	*W. R. Wheeler "
A. J. Stock	
Van S. Merle-Smith	
*J. L. Stuart, ex officio	
F. H. Warner "	"

Budget Committee

*E. A. Evans
G. T. Scott
*W. R. Wheeler
F. H. Warner
*E. M. North
*J. L. Stuart

Those whose names are starred above were present as was also the Assistant Secretary.

Mr. Evans presided.

The meeting was opened with prayer led by Dr. Stuart.

PROPOSED MANAGERS BUDGET 1928-1929

The Committee made a careful study of the proposed Managers Budget for the fiscal year beginning July 1, 1928 as prepared by the field authorities under date of February 2, 1928, copies of which had previously been distributed to all members of the two committees. A number of minor corrections were discussed. It was

FB-2254 VOTED to recommend to the Board of Trustees that the proposed budget for the fiscal year beginning July 1, 1928 as submitted by the field authorities of Yenching University under date of February 2, 1928, be approved with the following amendments:-

<u>Item No.</u>	<u>Item</u>	<u>To be added to Budget</u> Mex. \$	<u>To be subtracted from Budget</u> Mex. \$
16	<u>University General</u>		
167	Retirement of business loan (paid from special funds)		4,000.00
168	Interest (paid from special funds)		240.00
313.4	<u>Chinese Department</u>		
	L. T. Hwang (1/6)	600.00	
	Hsieh Wan Ying	720.00	
	Chou Tso Jen	2,400.00	
	Shen Win Mo	1,200.00	
	Yu Ping Po	400.00	
	Hsiung Fo Hsi	400.00	
	Hsu Chih Heng	400.00	
Lecturers	Lecturers	1,400.00	
	Kuo Sheo Yu (1/2)	1,200.00	
	Carried forward	8,720.00	4,240.00

0756

	Brought Forward	Mex.\$8,720.00	Mex.4,240.00
313.10 <u>History</u>			
Professor		3,000.00	
Lecturers		1,000.00	
T. T. (Chang		840.00	
313.15 <u>Philosophy</u>			
L. T. Hwang (1/3)		1,200.00	
L. C. Porter (paid by H.Y.I.)			5,500.00
322.2 <u>Comparative Religion</u>			
Hsu Ti Shan (1/2)(paid by H.Y.I.)			1,200.00
322.8 <u>Religious Education</u>			
T. T. Lew (paid by A.B.C.F.M.)			3,000.00
322. C. W. Parr		2,400.00	
323. <u>Furloughs and other transits</u>			
C. W. Parr		3,000.00	
411. <u>Library, salaries</u>			
Lai Jung Fan (increased scale)		120.00	
619.1 Deed stamping fees (to be handled from Plant Funds)			8,000.00
		20,280.00	
Net decrease in budget		1,660.00	
		<u>\$21,940.00</u>	<u>\$21,940.00</u>
Total expenditure in Budget as presented			\$335,513.00
Decrease as above			<u>1,660.00</u>
Budget as approved			\$333,853.00

Note:- A recapitulation of the income and expenditures as proposed in the budget is appended to these minutes.

APPROVAL OF BUDGET FOR SECOND HALF OF FISCAL YEAR 1927-1928

The Assistant Secretary called attention to the fact that while approval of the Managers Budget for the second half of the current fiscal year is implied in actions EF-2120 and EF-2202, formal approval has not yet been spread on the record. It was therefore

FB-2255 VOTED that the budget for the second half of the fiscal year beginning July 1, 1927 be approved subject to the conditions specified in actions EF-2120 and EF-2202.

2994657

INSURANCE OF UNIVERSITY BUILDINGS

The Committee noted certain references in the proposed budget, in Dr. Galt's letter of February 4th and in the minutes of the Grounds and Buildings Committee meeting of January 26, 1928, to the subject of insurance of University buildings. It was

FB-2256 VOTED that the Assistant Secretary be instructed to ask the field for further information as to plans for insurance of the University buildings; and to make inquiries as to the experience of other organizations in the field of self-insurance.

FINANCIAL ARRANGEMENTS WITH MR. BAKER

Attention was called to the fact that certain questions regarding financial arrangements with Mr. J.E. Baker are not covered in the invitation extended to Mr. Baker in action F-2225 of the Finance Committee. It was therefore

FB-2257 VOTED that Mr. E. A. Evans be requested to confer with Mr. Baker in regard to questions concerning the financial arrangements between Mr. Baker and the University.

PARTICIPATION OF YENCHING WOMEN'S COLLEGE IN HALL ESTATE ENDOWMENT

There was presented to the Committee a letter from Mrs. L. O. Lee, dated Feb. 25, 1928, in which Mrs. Lee raises certain questions concerning the participation by Yenching College for Women in the endowment which it is hoped will be received from the Hall Estate. After discussion it was

FB-2258 VOTED that Dr. Eric M. North be requested to confer with Mrs. Roys on the matter of participation by Yenching College for Women in any endowment which may be received by the University from the Estate of Charles M. Hall.

REPORT OF MR. J. A. P. LUND

The Assistant Secretary presented an engineering report by Mr. J.A.P. Lund on the buildings and installations of Yenching University. This report is dated December 19, 1927. The report had previously been circulated among various members of the Committee and others. After discussion it was

FB-2259 VOTED that the reports of Mr. J.A.P. Lund on the buildings and installations of Yenching University as submitted in December, 1927, be received.

FB-2260 VOTED that the Construction Bureau be authorized to proceed to carry out the recommendations contained in Mr. Lunds report in so far as this does not involve any outlay of funds which may not now be available for the particular objectives.

FB-2261 VOTED that the Construction Bureau be requested to prepare a detailed estimate of additional expenditure of funds suggested by Mr. Lund's report, listing these needs in order of urgency; and that this list of needs be presented to the Finance Committee for consideration and action.

The Committee adjourned.

B.A. Garside
B.A. GARSIDE
Assistant Secretary

0758

2
9
9
4
6
5
7

RECAPITULATION, 1928-29 BUDGET

9200E

<u>I EXPENDITURE</u>	1928-1929 Budget	(1927-1928 Budget for Comparison)
	MEX.\$	MEX.\$
University Administration	58,070.	(53,379.)
Operation and maintenance of Physical Plant	86,460.	(77,500.)
College of Arts and Science for Men	149,225.	(120,805.)
School of Religion	20,270.	(18,778.)
Library	7,358.	(7,239.)
Contingent Fund	5,000.	(4,000.)
Specially designated items not strictly educational	7,470.	(6,770.)
Total Field Budget	333,853.	(288,470.)
Home Base Administration (G\$5,500.@ 2.05)	11,275.	(11,275.)
Total Budget	345,128.	(299,745.)
<u>II INCOME</u>		
<u>A. On Field</u>		
From Students	61,950.	(50,950.)
Jane Bashford Endowment	900.	(900.)
Presbyterian Quota	3,000.	(6,000.)
Women's College share in administration and operation	35,648.	(29,145.)
Swiss Committee	1,600.	(1,500.)
Total Field Income	102,998.	(88,495.)
<u>B. From Board of Trustees</u>		
1. <u>Mission Boards</u>		
American Board	G\$3,500.	
London Miss. Society	1,000.	
Methodist Board	3,000.	
Presbyterian Board	3,500.	
	G\$11,000. @ 2.05	
	22,550.	(23,575.)
2. <u>China Medical Board</u>		
	28,753.	(28,753.)
3. <u>Endowment Income @ 5%</u> , G\$90,746.70 @ 2.05		
	186,031.	(132,020.)
4. <u>Special Gifts</u> G 3,600,00 @ 2.05		
	7,380.	(3,878.)
5. <u>Harvard-Yenching Institute</u>		
	(for graduate work only)	(15,700.)
<u>Total from Board of Trustees</u>	244,714.	(203,926.)
<u>Total Income for Budget</u>	347,712.	(292,421.)
Probable Surplus	2,548.	
	<u>345,128.</u>	

2994657

0759

MINUTES OF THE CAMPAIGN COMMITTEE
PEKING UNIVERSITY

March 21, 1928 - 3:00 P. M.

150 Fifth Avenue - New York City

Members of the Committee:

*E. A. Evans	A. J. Stock	*E. M. North (Alt.)	Mrs. Wm. Boyd
W. P. Schell	Van S. Merle-Smith	*W. R. Wheeler "	*Mrs. A. Lyman
E. M. McBrier	F. H. Warner, ex officio	G. G. Barber "	Mrs. C. K. Roys
	*J. L. Stuart, ex officio		

The members whose names are starred above were present; the Assistant Secretary was also present, and by invitation, for part of the meeting, Dr. Edmunds.

Mr. Wheeler was requested to preside.

The meeting opened with prayer by Dr. Stuart.

Excuses were presented for the absent members.

CAMPAIGN PERSONNEL

Dr. Stuart reported that Dr. C. K. Edmunds, American Director of Lingnan University was resigning, and that the suggestion had come from his Board that Lingnan University and Peking University should have a joint promotional office with Mr. O. D. Wannamaker as representative of both institutions, together with Princeton - in - Peking. Dr. Stuart mentioned the question of possible embarrassment, if the University were not related to the work of Princeton - in - Peking, the relation of the Women's College to such an arrangement; the University's relationship to the other union universities in China; and the effect upon the field workers of such a joint relationship. The members of the committee raised various questions as to the details of such an arrangement. It was suggested that in instances where a constituency already exists, the effort would be made to encourage this constituency to continue its particular interest. The difficulties which this might entail were discussed, as well as the reduction in overhead costs which might be effected. It was noted that under the proposed plan, Mr. Wannamaker's services to Peking University would consist of the supervising of the campaign activities of the University. Questions were asked of Dr. Edmunds by the members of the committee relative to the financial aims of Lingnan University and the actual costs which would have to be shared in such an enterprise. There was also presented to the committee a statement from Mr. Wannamaker embodying his ideas concerning the proposed arrangement.

After careful consideration of all the factors, it was

C-2262 VOTED to appoint a committee, comprising E. A. Evans, E. M. North and B. A. Garside, to confer with Mr. Wannamaker, empowered to make a definite offer to Mr. Wannamaker, on the basis of full time work in conjunction with Princeton-In-Peking

The Committee considered other possible campaign personnel, Dr. Stuart referring to a communication sent by him to the members of the Committee concerning the return to this country of Dr. Ralph A. Ward and the proposal to invite him to assist in the campaign, of the University.

Mr. Wheeler withdrew, leaving the chair to Mr. Evans.

March 21, 1928.

9200F

FINANCIAL ITEMS

The cabled request from the field under date of March 20, 1928, for authorization to expend \$1,000. for campus improvements was noted and it was

C-2263 VOTED to authorize the expenditure of US\$1,000. for landscaping.

The Assistant Treasurer also called attention to the cabled request from the field under date of February 18, 1928 for US\$5,000. the first of April for building operations, stating that the explanatory letter referred to in the cable had not yet been received, and requesting instructions. The Assistant Treasurer was directed to cable the field, if no letters were received by March 24th, for specific information and upon receipt of the information desired, to refer the matter to any three members of the Finance Committee, then available, with power.

ARRANGEMENTS WITH MR. J. E. BAKER

The Chairman of the Finance Committee reported, for note, that he had had a conference with Mr. J. E. Baker concerning the latter's financial arrangements and that it was now understood that Mr. Baker's term of service with the University started upon the date of his arrival in New York City, (February 23, 1928) that while in New York City he is not entitled to "expense" money, and that the University does not pay the expense of his travel from, or return to, San Francisco.

The Committee adjourned.

Kathryn J. Linehan
K. J. Linehan
Clerk of meeting.

2
9
9
4
6
5
7

0761

MEETING OF THE COMMITTEE ON REORGANIZATION
PEKING UNIVERSITY

March 22, 1928 - 11:00 A. M.

150 Fifth Avenue, New York City

Members of Committee:

George T. Scott	*Van S. Merle-Smith
*F. D. Gamewell	F. H. Warner
Mrs. C. K. Roys	*J. L. Stuart
G. G. Barber	*Eric M. North

Those whose names are starred above were present, as was also the Assistant Secretary.

Dr. E. M. North presided as Acting Chairman.

REPORT BY MR. MERLE-SMITH

Mr. Merle-Smith reported informally on the result of the inquiries he has made at the request of the Committee (R-2222, Jan. 27, 1928). He stated that at the present time the Board of Regents of the University of the State of New York are revising their regulations, and for that reason it has been difficult to get exact information on many of the questions raised by the Peking reorganization. The special conditions under which the Peking University Charter was granted have also caused some difficulties. Referring to the questions mentioned in R-2222, Mr. Merle-Smith stated

- (1) That there will probably be no serious legal difficulty in securing an amendment of the charter to provide for a change in the name of the corporation.
- (2) That status of the corporation is that of an educational corporation coming under the supervision of the Board of Regents, and with the power and privileges of such a corporation, on account of the amendment of December 2, 1915. (a) The situation in regard to granting of degrees is not clearly defined but it is Mr. Merle-Smith's opinion that in order to give degrees under the authority of the State of New York, an institution must be registered with the Board of Regents. (b) Under the regulations of the Board of Regents and the provisions of the New York educational law, the Peking Board of Trustees must keep in its own hands the power to see that the educational regulations of the State of New York are observed. This will not prevent the delegation of power to the Board of Managers so long as final authority remains with the Board of Trustees.

CORPORATE NAME OF THE INSTITUTION

R-2264 VOTED to recommend to the Board of Trustees that the corporate name of the institution shall be "Trustees of Yenching University."

USE OF TERM "INCORPORATED" IN DESCRIBING COOPERATING ORGANIZATIONS

R-2265 VOTED that the use of the term "incorporated" in describing the missionary organizations cooperating in the University be a matter of inquiry with the various mission boards preliminary to the annual meeting of the Board of Trustees.

0762

CHANGES IN CONSTITUTION AND BY-LAWS OF BOARD OF TRUSTEES

Mr. Merle-Smith presented a proposed redrafting of the Constitution of the University and the By-Laws of the Board of Trustees. The Committee made a careful study of this material, together with a redrafting of these documents prepared several weeks previously by a sub-committee consisting of the President Stuart, Dr. E. M. North, and the Assistant Secretary. After detailed consideration of proposed changes in these documents, the committee completed their redrafting and instructed the Assistant Secretary to circulate their proposals to the Board of Trustees. (The proposed redrafting of these two documents were circulated to the Trustees on March 28, 1927).

CHANGES IN BY-LAWS OF THE BOARD OF MANAGERS

There was presented a redraft of the By-Laws of the Board of Managers as suggested by President Stuart, with certain amendments proposed by Mr. Merle-Smith. In considering this material the Committee recognized that the accepted procedure has been for the Board of Managers to prepare the By-Laws and to submit them to the Trustees for approval. It was agreed, however, that it would expedite adoption of changes in these By-Laws to approve in general the proposals suggested by President Stuart as the representative of the field. The Committee therefore, after a detailed consideration of the proposed changes, approved a redraft of the By-Laws of the Board of Managers and instructed the Assistant Secretary to circulate these proposals to the Board of Trustees. (The proposed changes in the By-Laws of the Board of Managers were circulated to the Trustees on April 2, 1928).

The Committee adjourned


B. A. GARSIDE
Assistant Secretary

92006

2
9
9
4
6
5
7

0763

MINUTES OF THE CAMPAIGN COMMITTEE
PEKING UNIVERSITY
APRIL 9, 1928 - 9.00 A.M.
150 Fifth Avenue, New York City.

Members of the Committee

*E. A. Evans	A. J. Stock	*G. G. Barber, Alt.	Mrs. Wm. Boyd
W. P. Schell	Van S. Merle-Smith	W. R. Wheeler "	*Mrs. A. J. Lyman
*E. M. McBrier	F. H. Warner, ex officio	*E. M. North "	*Mrs. C. K. Roys
	J. L. Stuart, ex officio		

The members whose names are starred above were present; the Assistant Secretary was also present, and for a part of the meeting, Mr. O. D. Wannamaker.

Opening prayer was offered by Dr. Stuart; and Mr. Evans presided.

APPROVAL OF MINUTES

The Assistant Secretary reported the distribution of the minutes of the Campaign Committee of March 21, 1928. The minutes were approved.

CAMPAIGN ITEMS

Mr. Evans reported on conferences with representatives of Lingnan University and Princeton-in-Peking in regard to cooperation in campaign work. He stated that the general plan is to have Mr. Wannamaker give one third of his time to each institution, receiving a salary of \$3,000. from each. He mentioned the probability of moving the joint office quarters to the ninth floor at 150 Fifth Avenue, New York City. He stated that the Committee of the Yenching College for Women is cordially invited to participate if it so desires. It was emphasized that it will be necessary for each participating institution to have additional field representatives. After consideration, it was

C-2266 VOTED to recommend to the Board of Trustees that it approve the cooperation between Peking University, Lingnan University, and Princeton-in-Peking, under the following general arrangements:-

1. That Mr. Olin D. Wannamaker be engaged to give his full time to the work of the three cooperating organizations, giving approximately one-third of his time to each, and receiving from each one-third of his salary, which is tentatively set at \$9,000. per year.
2. That suitable office space be secured, probably on the ninth floor of the Methodist Book Concern building at 150 Fifth Avenue, where the work of these three offices can be carried on.
3. That it is understood that Mr. Wannamakers service to Peking University will be the general direction of the promotional work of the University. Efforts will be made to secure a suitable field representative to carry the major portion of the University's promotional work in the field.
4. That the Committee of the Yenching College for Women cordially be invited to join with the University in these arrangements.
5. That the Campaign Committee be empowered to act on such details of these arrangements as may require further consideration.

ARRANGEMENTS WITH DR. C. E. JENNEY

The Assistant Secretary reported that under action F-2218 of January 6, 1928, arrangements with Dr. Jenney had been provided for up to March 31, 1928, only, and requested the instructions of the Committee. It was

C-2267 VOTED that the arrangements with Dr. C. E. Jenney be continued on the present basis until June 30, 1928.

FINANCIAL ITEMS

The Assistant Treasurer reported a letter under date of April 3, 1928, from the firm of Lum, Tamblin & Coyle concerning the appeal of Howard Dodd, attorney for the Executor of the Estate of Henry S. Chapman, for higher counsel fees, and the delay in the settlement of the Estate incident to this appeal. The Assistant Secretary was requested to acknowledge this letter.

BALANCE OF 1926 INCOME FROM HALL ESTATE

The Assistant Treasurer reported, that as stated in the report of the Treasurer for the year ending June 30th, 1926, there was on hand from the income from the Charles M. Hall Estate, the sum of \$3,855.58, available for the reduction of deficits, and requested instructions. Note was also taken of action F-2235 providing for the repayment, upon receipt of funds from the Henry S. Chapman Estate, of the loan of G\$2,000. from Dr. J. L. Stuart to the University on account of the Business School. It was

C-2268 VOTED to reconsider action F-2235, and to instruct the Assistant Treasurer to pay to Dr. Stuart, from the balance of G\$2,855.58, remaining from the income from the Hall Estate Funds received in 1926, the sum of G\$2,000. due Dr. Stuart from the University plus interest at 6% for whatever period such interest may be found unpaid, and that the balance of the above mentioned fund of G\$3,855.58 be applied to the reduction of the 1926-27 Managers Current Account Deficit.

BUILDING OPERATIONS NEEDS

The Assistant Secretary reported the receipt from Mr. Hildabrand of a letter of March 5, 1928, stating that G\$1,000. monthly, for the next six months, would be required for the construction of the Lake Front Dormitory "unit A" and a like amount for four and one half months rent for the Wiant Memorial Residence. In this connection, Dr. Stuart mentioned that information had come from the field indicating that Mr. Wiant expected to delay construction of the Wiant Memorial Residence for the present. It was, therefore, agreed that no action was necessary on the request of Mr. Hildabrand for funds for the Wiant Residence. It was

C-2269 VOTED to authorize disbursements to the field of G\$1,000. per month for six months from April first, for the construction of "Unit A" of the Lake Front Dormitory, as per action F2240 and Mr. Hildabrand's letter of March 5, 1928,

The Assistant Secretary reported that on receipt of Mr. Hildabrand's letter of February 24th, giving the further details as to the building operations needs for April first and the following months, he had distributed copies of this letter to all the members of the Finance Committee and had later secured their information approval to authorizing the field to draw G\$5,000. for building operation needs on April 2nd. It was

2
9
9
4
6
5
7

G-2270 VOTED to approve this action.

The committee adjourned after general discussion of the plans for the future campaign.



B. A. GARSIDE
Assistant Secretary.

2
9
9
4
6
5
7

0766

MINUTES OF THE MEETING OF THE
YENCHING COLLEGE COMMITTEE OF THE
TRUSTEES OF PEKING UNIVERSITY

April 9, 1928 - New York

The Yenching College Committee met at Gramercy Park Hotel, New York, April 9, 1928 at 10 A.M. Mrs. J. M. Avann presided.

<u>Present:</u> *Mrs. Avann Mr. Bowman *Mrs. Boyd *Miss Goulby Miss Kendall	Mrs. Lee Mrs. Lyman President Pendleton Mrs. Roys Mrs. Williamson
Dr. Eric M. North	

<u>Guests:</u> Dr. Leighton Stuart Mr. Hawkins Miss Camilla Mills.	Miss Kendrick Mr. B. A. Garside,
--	-------------------------------------

Mr. Hawkins led in prayer.

The Minutes were approved as previously distributed.

Excuses were presented from Mrs. Clark, Miss Clark, Mrs. Finley, Dr. Schell, and Mr. Warner.

Miss Kendall was introduced as the third member of the Congregational Board.

The Secretary reported correspondence since the November meeting and correspondence votes were confirmed as follows:

Y - Action 353 - VOTED: That the decision that the Committee of Yenching College for Women should share in the campaign to raise \$400,000 with the help of Tamlyn and Brown on the basis of the College for Women meeting one-third of the expense and receiving one-third of the income to be approved.

Y - Action 354 - VOTED: That the action approving a salary of \$3,000 L.C. for the Chinese Dean in case she is found be approved.

The Secretary read a letter from the Faculty of Yenching College for Women signed by Miss Augusta Wagner and dated February 28, 1928, expressing the great regret of the faculty that Mrs. Frame thinks she should resign.

Mr. Hawkins was asked to speak of his visit to Yenching and told of two very interesting days there in October 1927. He was much impressed with the happy relations between students and staff. He also paid a tribute to the work Miss Hancock is doing in the line of evangelization through mathematics. He was grieved to hear of Mrs. Frames resignation and hopes that Mrs. Frame will later return to the University as Dean or in some other capacity.

The Treasurer's report was called for and Mr. Bowman read correspondence relative to a gift from Mrs. D. B. Gamble of 38 shares of common stock of Proctor and Gamble Company, worth at the present rate at a little over \$10,000. this gift to be used for Yenching College for Women in any way the Committee deemed wise.

92006

2994657

0767

- Y - Action 355 - VOTED: To designate this gift as a general endowment fund to bear the name "Gamble General Endowment Fund."
- Y - Action 356 - VOTED: That the interest of \$76.00 already received on this fund be credited to current expenses.
- Y - Action 357 - VOTED: That the Secretary write Mrs. Gamble a letter of appreciation of the Committee for this first contribution to a General Endowment Fund for the Women's College.

The Secretary was asked also to write to Mrs. Sidney Gamble in appreciation of the Committee of her gift of \$5,000 for the gymnasium.

The Treasurer's report was read showing total credits as follows:

Building Fund	\$65,835.
Current Expenses	4,146.
Committee Expense Fund	19,845.

Mrs. Boyd reported for the Promotion Committee that because of the general campaign, her efforts had been confined to the attempt to keep up renewals of subscriptions and to work with the Campaign Committee. She spoke of her hope for money for the gymnasium but had no definite subscriptions to report except from Mrs. Sidney D. Gamble, \$5,000 and a gift of \$600 from Pittsburgh.

Mrs. Lee reported developments in regard to the Cooperating Committee speaking of the meeting held in Atlantic City in January in which it was voted to continue the Cooperating Committee until December 31, 1928 and the appointment of a sub-committee of three consisting of Miss Hodge, Miss Knox, and Mrs. Lee to study the functions of a cooperating committee and report to the Committee at a special meeting in June. Information was given that the committees for Madras College and Vellore Medical College had expressed their opinion that the cooperating Committee should not be continued. Also that by the end of 1928, the balance of the special fund set aside for the work of the Cooperating Committee would be less than \$4,000 whereas the present annual budget is \$6,200. Former actions of the Yenching College Committee relative to the Cooperating Committee were reviewed and it was

- Y - Action 358 - VOTED: That it is the sense of the Yenching College Committee that its relation to the Cooperating Committee should cease not later than December 31, 1928 and that this vote be reported to the supporting mission boards.
- Y - Action 359 - VOTED: That the Yenching College Committee suggests that the balance in the Treasury be divided on the basis of one-seventh to each of the colleges.
- Y - Action 360 - VOTED: That the Yenching College Committee suggests the appointment of a committee, consisting of one representative from each of the seven colleges, to agree upon a division of the list of donors now in the hands of the Cooperating Committee.

Mrs. Roys, reported work being done in New York and elsewhere in behalf of the campaign. She also reported that in compliance with instructions of the Yenching College Committee, she had written tentatively to Mrs. MacMillan of the Peking Union Medical College as to Yenching's need for a promotional secretary. She had also written to Mrs. Frame who thought that in many ways Mrs. MacMillan would be well fitted for such work and said that she would be arriving in New York early in May.

2
9
9
4
6
5
7

The Committee adjourned for luncheon.

The question of the salary that should be paid a Chinese Dean if found was again raised and commented on by Dr. Timothy Lew and Dr. Stuart who pointed out that giving the Dean of the College for Women a salary so much larger than the salaries received by other members of the faculty would raise difficult questions not only within the College for Women but in the University as a whole.

Y - Action 361 - VOTED: To rescind Action 354.

Y - Action 362 - VOTED: That inasmuch as the amount of the salary of the Dean for Women's College raises questions as to the policy of the Women's College and of the University as a whole as to salaries, the Yenching College Committee desires the Secretary to report these considerations to the Administrative Committee and to ask that body whether in the light of these considerations it still wishes authorization for a \$3,000 L.C. salary for the Dean.

Dr. North, who had joined the Committee by request, reported a plan under consideration by the Trustees of Peking University proposing the engagement of Mr. Wannamaker for joint promotional effort in behalf of Lingnan University, Peking University, Princeton-in-Peking, and if the Yenching College for Women Committee so desires, for that body. The plan contemplated an \$8,000 salary if Mr. Wannamaker works for two institutions, and a \$9,000 salary if for three or four. Yenching University with or without the cooperation of the Committee for the College for Women would be responsible for \$3,000 yearly of the salary and for a proportionate share of the maintenance of the office. Discussion followed but action as to cooperation on the part of the Yenching College for Women was not taken.

Mrs. Williamson reported for the Finance Committee that she had received as a refund on travel and outfit from Miss Cline the sum of \$658.28. She also reported that the budget submitted for the year 1928-1929 calls for a total of \$96,709 L.C., which is \$14,826 in excess of the budget approved for 1927-1928. After discussion of several points it was

Y - Action 363 - VOTED: On motion of Dr. Stuart that the administrative expense of the office of Yenching College for Women should be added to the administrative expenses of the University as a whole and that the College for Women should pay one-fifth of the whole.

Y - Action 364 - VOTED: That the charge for stamping of deeds be met from plant funds rather than current expense funds.

Y - Action 365 - VOTED: To adopt a budget of \$92,200 L.C. for the College for Women for the school year 1928-1929.

Mrs. Lyman reported for the Candidate Committee that she had been seeking a music teacher and an English teacher but had no one definitely in sight. The death of Miss Kao of the Chemistry department had caused urgent need for an additional member of the Chemistry faculty but it was hoped that a well qualified Chinese woman could be found.

Y - Action 366 - VOTED: To make Mrs. Frame a gift of \$200 as an expression of the love and gratitude of the Yenching College Committee and in the hope that it would help her to secure a real vacation this summer.

92009

2994657

0769

Information was given of proposed changes in the by-laws of Peking University and attention was called to the anticipated action by the Trustees making the legal name of the University "Yenching University." Article V of these by-laws which relates to Yenching College for Women was read. Unofficial approval was given to this article after certain minor changes had been made. This article, as amended and approved by the Trustees on April 10, is appended to these minutes.

Discussion followed as to representation on the Committee of the Yenching College for Women by colleges in America that are related to Yenching College as sister colleges, and the Secretary was instructed to correspond with Wellesley as to the possible desirability of its having a second representative on the Committee and with Wheaton College as to the establishment of some definite relationship between that institution and the Committee.

Y--Action 367 - VOTED: That in accordance with the terms used in the University by-laws the Women's College should henceforth be known as Yenching College for Women and the committee as the Committee of Yenching College for Women.

The question of the share of the College for Women in the total cost of the Central Heating and Lighting Plant and it was agreed that the payment of \$125,000 by the Women's College for this plant should be considered as payment in full of that account.

Dr. North reported in some detail as to plant funds and the degree to which the obligations of the College for Women had been met. He called attention to the fact that the total paid by the College for Women for land is \$15,000, which is less than one-third of the total spent for land and that the Women's College has not paid its total obligation toward the library. He considers that the College for Women has met its full obligation for improvement of grounds and general plans. It has also met in full the cost of one of the two science buildings. The total cost is \$190,000.

It is hoped that the work can ere long be begun on the Chapel and the question was raised whether among the funds received by the Yenching College Committee from the campaign for the Union Colleges was included the sum of \$18,750 from the Laura Spellman Rockefeller Fund on account of a gift for the Chapel included in the campaign money.

Y - Action 368 - VOTED: That the Committee of Yenching College for Women accept responsibility for this \$18,750 as a part of its share of the Chapel.

Information was given that a gift of \$25,000 had been received for an infirmary for the University which should provide for both men and women students.

Information was given that Mr. Sidney D. Gamble had made a gift for the building of roads within the campus and that a gift of \$10,000 had been received as a memorial to Mrs. Stuart and was at Dr. Stuart's request being spent for beautifying the grounds of the University including the Women's college campus.

The question as to whether the College for Women should share in gifts for endowment such as those received recently from the Hall Estate was discussed. Dr. North reported gifts from the Hall Estate as follows:

\$1,000,000 to Yenching University with no restrictions as to the use of the income save that it should not be used for theological purposes.

2994657

\$500,000 on the income from which the first charge should be the maintenance of the Chinese Department.
 \$2000,000 to the Harvard-Yenching Institute, the income to maintain graduate study in Chinese subjects partly in Harvard but chiefly in Peking.

Y - Action 369 - VOTED: That the matter of the financial relation between the Women's College and the rest of the University be referred to a Special Committee of four, two to be named by the Board of Trustees and two by the Committee of the Yenching College for Women, said Committee to have authority to secure from any University and college officer such information as they may require and to present their findings and recommendations to the College Committee and the Board, said committee being instructed to seek the principles and processes which may permanently guide the College and the rest of the University in these relations.

Y - Action 370 - VOTED: That this action be reported to the Trustees for correlated action.

Mrs. Lyman, as acting chairman of the Nominating Committee, reported nominations as follows:

Chairman	Mrs. J. M. Avann
Secretary	Mrs. L. O. Lee
Treasurer	Mr. L. A. Bowman
Chairman - Finance Committee	Mrs. O. R. Williamson
" Promotion Committee	Mrs. Wm. Boyd.
" Building Committee	Mrs. C. K. Roys.

Mrs. Lyman was instructed to cast the ballot for the officers nominated and they were elected.

Miss Eliza H. Kendrick was coopted as a member of the Committee for Yenching College for Women and was appointed chairman of the Candidate Committee.

The meeting adjourned.

Eula B. Lee
 (Mrs. Lucius O. Lee) Eula B. Lee
 Secretary.

9200F

2994657

0771

ARTICLE V. COMMITTEE OF YENCHING COLLEGE FOR WOMEN

(See Article V, Section 2, below)

1. The Committee of Yenching College for Women shall be constituted as follows:

A. The President, Secretary, and all women members of the Board of trustees shall be ex-officio members of the Committee. One additional Trustee shall be elected by the Trustees to membership on this Committee for a term of three years.

B. Additional members of the Committee to serve three years shall be chosen by boards or colleges cooperating in the College on the following basis:

- (1) Boards which furnish (a) salaries, allowance, travel etc. of three teachers annually; (b) a contribution of \$2,000. gold annually to current expenses, and (c) an initial gift of \$100,000. gold toward plant and equipment are entitled to appoint two members.
- (2) Boards which furnish (a) salaries, allowances, travel, etc. of five or more teachers annually, and (b) \$2500 gold annually, in addition to an initial gift of \$100,000. gold toward plant and equipment, are entitled to appoint an additional member.
- (3) Boards or colleges contributing the salary and allowances of at least one teacher annually and not less than \$1000. gold annually are entitled to appoint an affiliated member.

C. The Committee thus constituted may elect each year at its annual meeting one person to serve on the Committee for three years.

2. The Committee shall be charged with the responsibility of the administration of Yenching College for Women under the supervision and control of the Board of Trustees, and shall possess such additional and independent powers relative to the alienation of property held by the Trustees for or on behalf of the said College and relative to the delegation of administrative powers to the Board of Managers, as specifically provided above in Article IV.

3. The Committee shall incur no financial obligations in excess of appropriations approved by the Board of Trustees for the use of the said College and available for the purpose.

4. The Committee shall prepare its own by-laws which shall take effect when approved by the Board of Trustees. The Committee shall elect its own officers, subject to the approval of the Board of Trustees, and may appoint its own Committee.

5. It shall be the duty of the Committee to closely supervise the administration of the said College, to consult with its Dean and the Administrative Committee of the Yenching College for Women constituted as hereinafter provided, to receive their reports and recommendations, to report in writing to the Board of Trustees as such time as the Board may direct, or the Administration of the Yenching College for Women require, concerning anything within the scope of the

0772

2
9
9
4
6
5
7

duties of the Committee may call for comment or action by the Board of Trustees or upon which information may be desired by the Board, and generally to promote the interests of the College both among possible financial supporters and among young women desirable as members of the faculty.

92018



2

9

9

4

6

5

7

0773

MINUTES OF THE ANNUAL MEETING OF THE
BOARD OF TRUSTEES OF PEKING UNIVERSITY

April 10, 1928, 10:00 A. M.

150 Fifth Avenue, New York City

Members of the Board

Terms Expire:

	<u>1927</u>	<u>1928</u>	<u>1929</u>	<u>1930</u>	<u>1931</u>
A.B.C.F.M.	*E. A. Evans	F.H.Warner	*J. L. Barton	Mrs. G.M.Clark	
M.E.Bd.		*F.M.North	A. J. Stock	*E.M.McBrier	W.J.Thompson
Pres. Bd.		*G.G.Barber	*A.J.Brown	*G.T.Scott	*Mrs. O. R.
L.M.S.	S. P. Dadman	G.A.J.Ross	K.L.Maclennan	*F.H.Hawkins	Williamson
Co-opted Members		W.P.Schell	Mrs.H.H.Jenkins	*E.M.North	
		L.B.Wilson	*W.R.Wheeler	*Van.S.Merle-Smith	
	*J. L. Stuart, ex-officio	*F.D.Gamewell		*Mrs. J.M.Avann	

The members whose names are starred above were present, as was also the Assistant Secretary. The following guests were also present; from the Yenching College Committee-Miss Gouldy, Miss Kendall, Mrs. Lee, President Pendleton, Mrs. Roys, and Mr. Bowman; Dr. H.H. Weir of the Society for the Propagation of the Gospel; Mr. Ralph C. Wells; and from the staff of the University, Mr. G.B.Barbour, Dr. T.T.Lew, and Mr. Vernon Nash.

Mr. Evans, the Acting President of the Board, presided.

Opening prayer was offered by Dr. Barton.

Excuses were presented for Mrs. Clark, Mr. Maclennan, Dr. Ross, Dr. Schell, Mr. Stock, Mr. Warner, and Bishop Wilson.

APPROVAL OF MINUTES

The Assistant Secretary reported the distribution of the following minutes since the last meeting of the Board (the minutes of the Campaign Committee of April 9, 1928 being distributed at this meeting):

Trustees - April 14, December 9, 1927.
 Executive Committee - November 1, 1927, March 8, 1928.
 Executive-Finance Committees - June 16, July 15, December 5, 1927
 Executive-Instruction Committees - February 23, 1928
 Harvard-Yenching Inst.-Executive Committee - December 22, 1927.
 Finance Committee - May 20, June 6, June 7 (adjourned meeting) June 10,
 July 15, July 20, July 26, September 6, September 9, September 23, Oct-
 ober 10, October 24, November 4, November 7, November 17, November 21
 November 28, 1927; January 6, January 27, February 9, February 23, 1928.
 Finance-Budget Committees - March 13, 1928.
 Special Committee - July 18, 1927
 Committee on Reorganization - January 27, February 3, March 22, 1928.
 Campaign - March 21, April 9, 1928.
 Yenching College Committee - April 13, November 15, December 9, 1927

The Secretary reported that erroneously the terms of the three co-opted members elected by the Board on April 14, 1927, had been entered on our records as expiring in 1931, but that as the charter provided for three year terms for such members the records should be corrected to show the terms of those trustees expiring in 1930 .

It was noted that the minutes of the Campaign Committee of April 9th would come before the Board for special consideration at a later point in the docket.

T-2271 VOTED to approve the minutes as distributed with the exception of the minutes of the Campaign Committee of April 9, 1928.

MESSAGE FROM PRESIDENT OF THE BOARD

The Assistant Secretary read a message from Mr. F. H. Warner to the Board.

MEMBERSHIP OF BOARD

The Assistant Secretary reported receipt of advice from the Board of Foreign Missions of the Methodist Episcopal Church of their assignment of their representatives on this board to the classes indicated above, noting the re-election of Dr. W. J. Thomson to succeed himself in the Class of 1931. He also reported advice from the Board of Foreign Missions of the Presbyterian Church of the election of Mrs. O. R. Williamson to succeed herself in the Class of 1931. (Dr. Barton reported the American Board was that day acting on Mr. Evans' re-election.)

The attention of the Board was called to the expiring terms in the Co-opted Group of Dr. W. P. Schell, Bishop L. B. Wilson, and Dr. F. D. Gamewell. There was read to the Board a letter from Mr. W. R. Wheeler, to Dr. E. M. North under date of December 9, 1927 and report was made of Action T-2213, referring this matter to the annual meeting of the Board.

Note was made of the vacancy on the Co-opted Group awaiting nomination from Princeton-in-Peking. There was also read to the Board, a letter, dated April 2, 1928, from Dr. Eric M. North, resigning as Secretary of the Board.

It was agreed to refer the above items requiring action from the Board to Nominating Committee. The Chairman appointed as the Nominating Committee Mr. E. M. McBrier, Mr. Van S. Merle-Smith, Dr. E. M. North, and Mr. W. R. Wheeler.

APPOINTMENT OF STANDING COMMITTEES

There were presented the recommendations of the President of the Board for the personnel of the Standing Committees for the ensuing year., which were confirmed with the understanding that such adjustments as might be necessitated by the recommendations of the Nominating Committee would be included. The following Committees were appointed:

Executive Committee: James L. Barton, G. A. J. Ross, Eric M. North, George T. Scott, Frank D. Gamewell.

Committee on Finance: Ernest A. Evans, Chairman; William P. Schell, Vice-Chairman, Edwin M. McBrier, Van S. Merle-Smith, George G. Barber. Alternates - W. R. Wheeler, E. M. North, A. J. Stock.

Audit Committee: W. R. Wheeler, Chairman; G. A. J. Ross, Vice-Chairman, William J. Thompson, Frank D. Gamewell, Arthur J. Brown.

Committee on Instruction: George T. Scott, Chairman; Frank Mason North, Vice-Chairman, Mrs. O. R. Williamson, (Alternate Mrs. C. K. Roys) Wm. J. Thompson, Frank D. Gamewell

9200R

2994657

0775

Budget Committee: Ernest A. Evans, George T. Scott, W. R. Wheeler,
F. H. Warner, J. L. Stuart, B. A. Garside.

Note: The By-laws of the Board of Trustees provide that the President of the Board and the Provost of the University shall be ex-officio members of all Standing Committees.

REPORT OF THE ASSISTANT SECRETARY

The Assistant Secretary reported briefly on the building operations for the past year, mentioning the completion of the Peking-Tientsin Campus Wall and the Gateway, and the practical completion of the Bashford Administration Building, the Berry Memorial Library and McBrier Hall and one wing of the Warner Gymnasium, also mentioned the gift of Miss Gouldy for Mrs. Li's residence; he also added that the central portion of the Infirmary was under construction and that the first unit of the Lakefront Dormitory for which Mrs. Jenkins had given the funds, and the Wiant Memorial Residence had been authorized the recent advice from the field indicated the construction of the latter might be delayed. He also stated the authorization for the construction of the President's Residence was in process, tho the pledges for this gift had not yet come before the Finance Committee.

He reported that during the past year, Mr. and Mrs. E. O. Wilson, Dr. and Mrs. Galt, and Miss Hilda L. Hague have returned to the University. He reported the anticipated return this fall of Miss E. L. Konantz, Mr. and Mrs. Lawrence Mead, Mr. and Mrs. Vernon Nash and Dr. and Mrs. C. W. Parr. It was noted that Mr. Wee might return next winter and the hope was expressed that Dr. Stuart and Dr. Lew might soon be able to return also.

MESSAGE OF MR. HAWKINS.

Mr. F. H. Hawkins, just returning from China, reported on his visit to Yenching University, where he spent two days, enthusiastically commenting on the architecture of the new buildings and expressing his pleasure with the relations of the staff and students; Mr. Hawkins mentioned one matter which had disturbed him the small enrolment in the School of Theology, He added, however, that he found a shortage of candidates for the ministry common throughout China and expressed the feeling that the problem was one which the Trustees should give their attention. In concluding, Mr. Hawkins spoke in the very warmest terms of all he had seen at the University, expressing his feeling that the whole work of the institution is permeated with the spirit of Jesus Christ and that the dream of years ago for the institution have more than come true.

HARVARD-YENCHING INSTITUTE

The Secretary presented a memorandum concerning the Harvard-Yenching Institute, dated April 9, 1928, together with a copy of the contract between Harvard-Yenching Institute and Peking University and a copy of the Agreement of Association. These items are appended together as Document "A" of these minutes. Note was made that the scheme of the Institute had been before the Trustees in 1925 and had had their approval, subject to certain conditions. Explanation was made of the powers and purpose of the Institute and of the election and succession of members of the Corporation. Report was also made, in connection with the membership of the Administrative Committee in Peking as provided for, that at their first meeting, the Trustees of the Institute had taken action providing that a majority of this committee would be members of the Board of Managers of Yenching alone. In connection with the function of the Institute as the channel of distribution of anticipated contributions from the Estate of Chas. M. Hall

to other institutions in China, it was explained that the Institute did not intend to direct the detailed expenditures of the college which might be beneficiaries of endowments given to them by the Trustees of the Estate of Charles M. Hall through the Institute, conditional on the strengthening of the Chinese Departments of the respective institutions, nor was it expected that the funds so paid through the Institute would be expended solely for the development of the Chinese departments of those institutions, but rather that the Institute would pay the income on the endowments of the respective institutions so long as their Chinese departments were considered satisfactory. It was noted that the terms of the contract would be made a part of the records of the Trustees, and that, if the Massachusetts Legislature passed the special act sought, that act would also become a part of the records. On the recommendation of the Secretary in his memorandum, it was

T-2272 VOTED that James L. Barton, George G. Barber, and Eric M. North are hereby appointed members of the corporation of Harvard-Yenching Institute representing Yenching University.

The Secretary emphasized the importance of Dr. Stuart's influence both with the Trustees of the Hall Estate and with the Harvard group, in effecting an understanding on their parts of the University's point of view in the preliminary stages.

T-2273 VOTED to record the appreciation of the Board of the work done by the Committee.

REPORT OF YENCHING COLLEGE COMMITTEE

Mrs. Lee, Secretary of the Yenching College Committee, reported that since the special meeting of the Yenching College Committee on December 9, 1927, when the Committee had agreed to participate in a campaign for \$400,000 in which it would benefit and share expenses to one-third extent, effort had been made to procure a secretary, especially for the Woman's College, to cooperate with those carrying on the campaign, but that unfortunately the effort had not been successful. She added that there was also the question of just what financial responsibility there might be for the Committee in further cooperative effort which had not yet been cleared. Mrs. Lee reported as another important question which had engaged the attention of the Committee the last few months, that of the Dean of the College stating that since Mrs. Frame's resignation, the efforts of a committee of the Administrative Committee on the field to secure a Chinese Dean had been unsuccessful, and that while Mrs. Frame was at the present time on the field, she was returning on furlough this summer, and with the approval of the Yenching College Committee, had accepted an invitation from Mt. Holyoke College to be Acting Dean there next year. She also reported the hope that the Committee that Mrs. Frame might have a second year of furlough in America, adding that the Committee is still endeavoring to secure a Dean, with the thought that either a committee government or an acting-dean might be appointed during Mrs. Frame's absence from the field, but that the Committee still hoped that after a furlough of a year and a half or two years, Mrs. Frame might possibly reconsider her decision and return as Dean.

Dr. Eric M. North stated that at the meeting of the Yenching College Committee on April 9th, consideration had been given to the problem of the financial relationships between the Woman's College and the rest of the University, and the position of the Woman's College in the development of the University as a whole, and reported the following action of the Committee:-

"That the matter of the financial relation between the Woman's College and the rest of the University be referred to a Special Committee of

9200E

2994657

0777

"four, two to be named by the Board of Trustees and two by the Committee of the Yenching College for Women, said Committee to have authority to secure from any University and College officer such information as they may require and to present their findings and recommendations to the College Committee and the Board, said Committee being instructed to seek the principles and processes which may permanently guide the College and the rest of the University in these relations.

"That this action be reported to the Trustees for correlative action."

T-2274 VOTED that in accordance with the action of the Yenching College Committee, the Chairman be empowered to appoint two members of the Board to serve, with two representatives from the Yenching College Committee, upon a committee instructed to seek the principles and processes which may permanently guide the College and the rest of the University in these relations, the committee having authority to secure from any University and College officer such information as the committee may require and to present their findings and recommendations to the College Committee and the Board.

REPORT OF PRESIDENT STUART

President Stuart, in his opening remarks, stated that inasmuch as he had, at the December 9th meeting of the Trustees, discussed the different phases of the University's problem, he did not feel warranted in againtaking the time of the meeting with a general view. He stated that letters coming from various persons at the University indicated that matters were running along quite happily and quietly, and that there seemed to be little meriting comment, except the growing religious interest of the students which the administrative officers feel is a vindication of the policy adopted several years ago, affording much encouragement to all, and that altogether the University's affairs seemed to be proceeding harmoniously and effectively. Speaking to the point on which Mr. Hawkins had requested comment, that is the few students in the School of Theology, Dr. Stuart spoke of his dream when he first went to Peking, of a Theological School which would be adapted to college graduates and which would serve the whole nation by stressing what was at that time a particularly undeveloped feature of mission work, the training college graduates for the Christian ministry. He spoke of the University's achieving the first essential, the development of a strong Theological faculty even to the point of the charge of being selfish in centering a group in one place. This charge he defended on the ground that this group, in its united action corporate thinking and enthusiasm, exerted a greater influence than those individuals, working separately could have exerted, and had demonstrated that this type of Chinese was willing to go to the Christian Service. This demonstration was a benefit to the entire Christian movement; He added that these very men are more discouraged at the few students in the School than any Trustee present though he had tried to reassure them, encouraging programs of lecturing throughout the country, addresses by invitation, and study, for the time when it is hoped there will be more students in the School. Referring further to the small enrolment in the School of Theology, President Stuart stated that he would very much like the Trustees to call upon Dr. Lew who is more familiar with the problems and has given at least as much thoughtful consideration to them as anyone else. Continuing, Dr. Stuart attributed the decreasing number of students partly to the absorbing interests of students in nationalism, to the exclusion of everything else; he also mentioned however, a shifting of attention from the political revolution to economic problems, facts which affect powerfully vocational Christian service. He spoke of "anti-foreignism" as simply a negative aspect of nationalism, tending to make Chinese students unwilling to give their services to organizations thought

2
9
9
4
6
5
7

of by the Chinese as essentially foreign under present conditions or going into the employment of organizations controlled from the West; there, combined with anti-religious currents of thought are serious deterrents. He also spoke of the political disturbances of the last few years, which probably would continue, accentuating the economic problems of the students and of organized Christian work in China as perhaps one of the chief factors in the situation. He explained that in China families in educating their children did so in order that the whole clan might benefit thereby. Theological students, at the present time, fell doubtful of there being any assurance of a future for them in the ministry in which they can obtain their own or their families livelihood. These factors he felt represented some of the difficulties; the lack of effectiveness in the religious influence of the faculty is recognized, he said, with regret, and the best effort is being expended to overcome it, but added that the University cannot create openings for the students. It is primarily responsible for training those sent to it by ecclesiastical bodies.

MESSAGE OF DR. LEW.

Dr. Lew mentioned the growing tendency in recent years on the part of Chinese educational leaders to question whether there should be in China a paid ministry in the future and whether there should be a professional group such as ministers. He emphasized, however, the desire to have lay-workers. He mentioned that the younger generation of Chinese are not at all sure they want an organized church in China and spoke of the present period as one of trouble and experimentation, pointing out the difficulties, as viewed from the Chinese point of view, in the missionary field as it was up to November, 1926. He also referred to the very high standards of the School of Theology as being one of the factors restricting the enrolment.

Dr. Lew then explained the need, from the Chinese standpoint of a graduate's being able to meet the moral requirements of the community, of which the first essential is service to his family. He also spoke of the lack of support from the missions so that students dependent on their scholarships cannot come to Yenching. As a matter of encouragement, however, Dr. Lew pointed out that the men graduated from the School in the past few years have done well, citing several cases. In conclusion, Dr. Lew spoke hopefully of the effect of the rapid transference within recent months of mission administration to Chinese hands and of the ultimate success of the School, if the Trustees will help in the maintenance of its standards and the retention of the teachers on its present staff.

REORGANIZATION OF THE UNIVERSITY

The Assistant Secretary presented the proposed Revised Constitution and Revised By-laws of the Board of Trustees, and the Revised By-laws of the Board of Managers as drafted by the Committee on Reorganization. He also presented the translation of the latest educational regulations issued by the Ministry of Education, Peking, China, November 19, 1927 and by the Nationalist Government, Nanking China, February 6, 1928 and December 20, 1927.

Dr. Stuart was asked to state briefly the reasons which had brought the matters of reorganization (Amendment of the Charter, Revision of the Constitution and By-laws of the Board of Trustees, and Revision of the By-laws of the Board of Managers) before the Trustees. He stated first that it was an attempt to anticipate the tendencies of Chinese nationalism, in short, to effect reorganization before external pressure compels it. He expressed his conviction that although it is difficult to sense the different thoughts in Nationalistic aspirations, little, if any of it, seems to be out of harmony with what is really to the interest of the University. He said that as yet there has been no pressure

27994657

brought to bear upon the University from Chinese sources outside, but expressed the belief that if changes are made, from time to time, as occasion demands, and made in advance of public or government demands, there will be secured for the institution the good will of the Chinese people, the only real protection for a foreign institution at this time from attacks and interruptions. He added, however, that it is better to make these changes because it is believed they are in themselves desirable and represent the things toward which the administration has been looking. He also pointed out that the proposals before the Trustees go further than the requirements of any Chinese local government (with two exceptions, where the regime had been short-lived.)

Dr. Lew briefly explained the alternative proposals of a Chancellor or President, and the difficulty confronting a stranger coming in to take the presidency. He mentioned the acceptability of Vice-President Wu in this office, as he is not a "party" man, pointing out that Yenching is no longer insignificant, and that the critical eyes of the Chinese public will be upon the University considering the Board of Managers and noting whether it includes names acceptable and responsible before the Chinese social group and people interested in educational work. The proposed changes in the organization of the Board of Managers, he stated would enable the University to secure strong church-men and church-women, acceptable not only because of their affiliations, but because of their other qualifications and experience.

Mr. Merle Smith explained, from the legal point of view, the proposed changes and their relation to the Educational Laws of New York State. He also explained the two-fold purpose of the documents presented, first, of providing, both in the name and in the administrative plan, a means of meeting the possible demands of the Government authorities and Chinese people, themselves, and secondly, of providing a flexibility of administrative organization which would meet changing conditions. He pointed out, however, the limitations imposed by the nature of gifts and bequests, and the restrictions of the laws of the State of New York, requiring the Board of Trustees as the legal corporation to retain ultimate control of the administration of the University.

Amendment of the Charter.

To effect the reorganization, it was pointed out that the first step would be the amendment of the Charter, to meet the new actual conditions of the relationship of the Board of Trustees to the University in China, and to remove its present limitation of \$20,000,000. as the ultimate value of property or endowment which it may hold. Question was raised as to the propriety of changing the name of the University in view of the understanding of the cooperating Boards at the time of the incorporation of the University in its present form. It was stated that there appeared, neither in the Charter nor in the Constitution nor in the By-laws of the Board of Trustees, any evidence of an agreement that the name of the institution would not be changed, though there might have been such an oral understanding, so that if the unanimous consent of the Trustees were now obtained, the modifications would be legal and effective. It was understood that in addition to the votes of the Trustees present, there would be sought the written assent of the absent Trustees, and the approval of the cooperating Mission Boards to the change of name. It was

T-2275 VOTED to adopt the following resolutions:

Whereas, for the purpose of maintaining good relations with the Chinese government authorities and with the Chinese people, it is considered advisable to change the name of the Corpora-

22994657

tion and to alter clause 2 of its charter, and

Whereas, it appears to the best interest of the Corporation to remove such limitations as may exist upon the power of the Corporation to take and hold property,

NOW, THEREFORE, BE IT RESOLVED:

1. That the Board of Trustees, and each member thereof present at this meeting, consent to and approve a change or alteration of the charter of the Corporation in the following particulars:

(a) By changing the name of Corporation to "Trustees of Yenching University".

(b) By changing the first paragraph of the second numbered clause of the amended certificate of the Corporation so as to read as follows: "The purpose of the corporation shall be to establish and maintain in Peking, China, a University to be known as Yenching University, founded and conducted on strictly Christian and evangelical, but not sectarian, principles, and to aid the youth of China and of other countries, in obtaining in such University a literary, scientific or professional education."

(c) By adding a new clause to the amended certificate of the corporation, "Clause 6" to read as follows: "The corporation shall have the right to take and hold by gift, grant, devise or bequest, property and endowment without restriction as to value or amount."

2. That the President of the Board of Trustees and the Secretary of the Corporation be and they hereby are authorized and directed on behalf of the corporation to take steps to obtain such consent on the part of the cooperating boards and societies as may be necessary, to make application to and to petition the Board of Regents of the University of the State of New York to make the aforesaid changes or alterations in the charter, to issue and verify on behalf of the corporation the necessary and proper petition, and to do all things proper and necessary to effect the said changes or alterations in the charter of the corporation.

Note: The following Trustees in writing at this meeting indicated their approval of the aforesaid resolutions and changes or alterations of the Charter of the Corporation authorized thereby: W. R. Wheeler, Van. S. Merle-Smith, Eric M. North, E. M. McBrier, Mrs. U. E. Williamson, Mrs. J. M. Avann, A. J. Brown, F. D. Gamewell, F. H. Hawkins, J. L. Barton, E. A. Evans; F. M. North, G. G. Barber, and J. L. Stuart, ex officio. (The foregoing include all the Trustees present when the above action was passed.)

Amendment of the Constitution.

The proposed revised Constitution was presented and the articles discussed seriatim. It was noted that while the Trustees have complete ultimate responsibility and powers, they may delegate these, from time to time. It was also noted that the sections affecting Yenching College for Women were subject to the advice and consent of the Yenching College Committee. Particular consideration.

2
9
9
4
6
5
7

was given to the reorganization of the Board of Managers.

Upon recommendation of the Special Committee of the Board of Trustees, the following resolutions upon motion duly made and seconded, were unanimously carried:

T-2276 VOTED that the Constitution of the Corporation be amended to read as hereto attached; and further that the proposed officers of the Corporation be and they hereby are authorized and directed to take steps to obtain such consent on the part of the cooperating Boards and Societies as may be required. (See Document B)

Amendment of the By-laws.

The articles of the proposed By-laws were considered seriatim and it was

T-2277 VOTED that the By-laws of the Board of Trustees be amended to read as hereto attached. (See Document C).

T-2278 VOTED that neither the amended Constitution of the Corporation nor the amended By-laws of the Board of Trustees shall become effective until so declared by the Executive-Committee of the Board, which said Committee is authorized to declare effective the said Constitution and By-laws, if and when (a) the Charter shall have been amended by the Board of Regents as in these minutes provided, and (b) such approval of the cooperating Boards and of the Committee of the Yen-ching College for Women as may be required shall have been obtained. The Executive Committee is further authorized to appoint, upon the amended Constitution becoming effective, Dr. J. Leighton Stuart as Provost, to hold office during the pleasure of the Board at such salary as shall be set by the Executive Committee.

The Committee shall be further authorized, if in its opinion conditions shall require such action, to declare such parts of the Constitution and By-laws immediately effective as shall not require consent of the cooperating Boards, and in connection therewith, if deemed necessary or advisable, to appoint forthwith Dr. Stuart as Provost as above provided.

Amendment to the By-laws of the Board of Managers.

There was next presented that proposed draft of the By-laws of the Board of Managers. It was explained that while the usual procedure is for the Board of Managers to first act upon its By-laws, Dr. Stuart had asked for consideration of the draft of the By-laws by the Trustees first, so that if they are approved by the Board of Managers, he may have authority to state they have the approval of the Trustees also. The articles were considered seriatim, and it was understood that President Stuart, in conference with representatives of the Mission Boards, if he so desires, may amend Article X to make it more fully expressive of the interest of the Institution in religious cooperation. It was then

T-2279 VOTED that whereas President J. Leighton Stuart has prepared for the consideration of the Board of Managers a draft of proposed amendments to the By-laws of the Board of Managers and desires to obtain from the Board of Trustees, prior to his return to China, such suggestions relative thereto as the Board of Trustees may desire to make, and whereas, upon request of President Stuart, the Board has considered this tentative draft, President Stuart, is authorized to approve for and on behalf of the Board of Trustees, when such ap-

approval is requested by the Board of Managers, the amended By-laws of the Board of Managers, as attached to these minutes provided that nothing in this resolution shall be construed as a direction expressed or implied, to the Board of Managers to adopt the said amended By-laws. (See Document D).

Dr. Stuart expressed the hope that he might be able to present the matter, with the necessary approval of the Mission Boards, to the Board of Managers in June.

DEGREES OF THE UNIVERSITY

Consideration was given to the matter of the character of the degrees issued by the University, and it was

T-2280 VOTED to refer this matter to the Executive Committee for its consideration and for the establishment of such procedure as counsel of the Corporation in conference with the Regents of the University of the State of New York may consider it wise to follow.

MINUTES OF THE BOARD OF MANAGERS

Note was taken of the actions of the Board of Managers at their annual meeting on June 13, 1927, and it was

T-2281 Voted that the Board of Trustees concur in the actions of the Board of Managers in the meeting on June 13, 1927, in electing Dr. Stuart First Provost and Dr. Wu as Vice Provost, stipulating that pending the election of a Chancellor Dr. Stuart should use the title of President and Dr. Wu that of Vice-President.

REPORT OF THE TREASURER

The Assistant Treasurer presented for the consideration of the Trustees the Report of the Treasurer for the fiscal year ending June 30, 1927 and a supplementary report from July 1, 1927 to March 31, 1928. It was noted that no specific recommendations were to be presented at this time, and after consideration of the problems of campaign deficits and possible means of reduction, it was

T-2282 VOTED to accept the Report of the Treasurer for the year ending June 30, 1927, and the Supplementary report for the period ending March 31, 1928, and to place them on file.

The Assistant Treasurer also reported for record the receipt of the report of the National Savings and Trust Company of Washington, D.C., Trustee under the Agreement with the China Famine Fund Committee.

He also reported the installation of the pledge-record system which is now up to date.

REPORT OF COMMITTEE ON AUDIT

Mr. W. R. Wheeler, Chairman of the Committee on Audit, presented the report of the Committee as follows:

"The Committee on Audit of Yenching University has reviewed the report of Lybrand, Ross Brothers & Montgomery, Accountants and Auditors, concerning the accounts of the University of

2
9
9
4
6
5
7

the year ending June 30th, 1927. The report indicates that the accounts of the University for land, buildings, and equipment, income and expenses, and endowment, have been, with some minor exceptions, accurately kept. On pages 2 and 3 of the auditors report questions are raised in regard to certain details of accounting which are commented upon by the treasurers of the University in their annual report and appropriate action has been taken.

"The Committee desires to emphasize the need of balancing the various accounts which have been overdrawn and from which temporary transfers have been made, chiefly to cover campaign expenses.

"The Committee also endorses the recommendation of the auditors that a trial balance of the individual accounts be taken every month and proper reconciliation effected, and that the pledge card records be brought up to date as soon as possible."

T-2283 VOTED to accept the report of the Committee on Audit and place it on file.

FIELD ACCOUNTS

The Assistant Treasurer reported the receipt of the audit of the accounts of the University Treasurer stating that it had been examined by some of the Finance Committee and had been the basis of action, though not of formal consideration. It was explained that in the absence of the University Treasurer, there has been an Acting Treasurer and that the University has been employing a firm of chartered accountants for the purpose of continuous audit. It was

T-2284 VOTED to accept the report of the audit of the University's account subject to the approval of the Committee on Finance, Property and Investment.

FAMINE FUND AGREEMENT

The Assistant Secretary read the following letter, dated March 26, 1928, from the National Savings and Trust Company of Washington, D.C.:

"We advise you that the following notice has been received by the Company from the Committee of Reference and Counsel, Foreign Missions Conference of North America, (a New York corporation):

'In accordance with the terms of the trust agreement with Peking University we hereby direct that the entire principal under this trust agreement be paid to the Committee for Reference and Counsel of the Foreign Missions Conference of North America, for it is the opinion of this Committee that a campaign for the relief of famine in China is desirable. The resolution adopted by our Committee on March 8, 1928, is as follows:

'VOTED that the Chairman and Secretary of the Committee of Reference and Counsel be and hereby are authorized to certify to the National Savings and Trust Company of Washington, D.C. that a condition of famine exists in China and that a campaign for the relief of famine in China is desir-

'able. And we hereby direct the National Savings and Trust Company of Washington, D.C. to pay to the Committee of Reference and Counsel of the Foreign Missions Conference of North America the entire principle held under the trust agreement with the Peking University, and under the trust agreement with the University of Nanking, both dated March 31, 1923.'

"We call your attention to the fact that the office of President of the Corporation in our case is designated as Chairman."

'Sincerely yours,
(Signed) P.H.J. Lerrigo
Chairman

Attested by
(Signed) Leslie B. Moss
Secretary.'

(SEAL)

"This notice is given in exercise of the power granted unto said Committee in and by our agreement with you, dated March 31, 1923, and, pursuant thereto, the entire principal of the Trust Fund held under said agreement ordinarily referred to as the "Special Account", originally in the amount of \$25,000.00, but since increased through the enhancement of value of the securities constituting said fund, will be transferred and disposed of in accordance with the direction above quoted prior to March 31, 1928.

"This will effect the termination of the Trust created by said Agreement of March 31, 1923, and we will take the receipt of said Committee for securities deliverable unto it under authority of the foregoing notice.

Very truly yours,
(Signed) Bruce Baird
Assistant Trust Officer."

He also reported the receipt of a final accountinf under date of March 29, 1928, of the fund of \$25,000.00 covered by the agreement so terminated. It was noted that this would adversely affect the income available for the Department of Agriculture.

BUDGET FOR 1928-29

The Assistant Secretary presented a recapitulation of the Budget for 1928-1929 totalling Mex.\$345,128.00 and read action FB-2254 taken by the Finance and Budget Committees on March 13, 1928. It was

T-2285 VOTED to approve the budget of 1928-29 totalling Mex.\$345,128.00.

ACTIONS OF COOPERATING BOARDS RE STAFF SUPPORT

The Assistant Secretary reported correspondence with the American Board of Commissioners for Foreign Missions (a letter from Dr. Barton dated January 13, 1928, and one from Mr. Chandler dated March 1, 1928) indicating that the Board is increasing its responsibility for the support of staff at the University from four and one-half to five full salaries by undertaking the support of Dr. Lew in place of the partial support given Mr. Bartlett, who has now withdrawn and also indicating the possibility of that Boards undertaking the support of Dr. and Mrs. Stanley D. Wilson.

27994657

He also reported a communication under date of October 20, 1927, from Dr. F.D. Gamewell concerning the return of Mr. E. L. Terman and the declination of the Board of Foreign Missions of the Methodist Episcopal Church to replace him, hereby reducing the number of staff supported by that Board at the University by one.

He also reported the receipt of a letter under date of January 5, 1928, from Dr. George T. Scott, indicating that, effective April 1, 1928, the Board of Foreign Missions of the Presbyterian Church in the U.S.A. reduced their number of staff members from six to four.

Consideration was given to the tendency indicated by the foregoing communications, and the interrelations of the cooperating Boards in the matter of staff quotas and cash contributions. Dr. Stuart appealed to the Mission Boards to support as many foreign teachers at the University as their finances may permit, and it was

T-2286 VOTED that the Trustees record their conviction that, while it may perhaps be necessary, in the growth of the University, to continually place greater reliance upon the capacities of Chinese Christians they believe there should be maintained at the University strong representation of Western Christianity by at least twenty or more representatives of the Mission Boards, twenty-four, if the British constituency can increase their support; and that accordingly they request the Mission Boards to give their earnest consideration to the matter of staff quotas.

BUILDING OPERATION FORECAST

It was stated that the probable needs for building operations in the immediate future would be in the neighborhood of US \$35,000.00.

ELECTION OF TRUSTEES AND OFFICERS

The Nominating Committee presented its recommendations for elections of Trustees in the coopted group and for officers for the ensuing year. It was

T-2287 VOTED to elect the following Trustees to serve with terms expiring in year indicated

Sidney D. Gamble	Class of 1929
William P. Schell	" " 1931
Frank D. Gamewell	" " 1931
Fred. I. Eldridge	" " 1931

It was also recommended that since there is provision for a second Vice-President of the Board, a woman member of the Board be elected to this position. By unanimous consent

T-2288 VOTED that the Secretary be instructed to cast the ballot for the following officers:

President	Franklin H. Warner
Vice-President	William P. Schell
" "	Mrs. J. M. Avann.
Secretary	B. A. Garside
Treasurer	E. M. McBrier
Assistant Treasurer	B. A. Garside
" "	E. M. North

2994657

APPRECIATION OF SERVICES OF DR. ERIC M. NORTH AS SECRETARY
OF THE BOARD OF TRUSTEES

In connection with the election of officers for the ensuing year attention was again directed to Dr. Eric M. North's resignation from the position of Secretary, and it was

E-2289 VOTED that the Board of Trustees records its profound regret that Dr. Eric M. North has found it necessary to tender his resignation as Secretary of the Board. During the eight years Dr. North has served in this capacity he has made a distinct and important contribution to the development of the University, and to the solution of its administrative and financial problems. The Board rejoices in the thought that as Trustees and Assistant Treasurer Dr. North will still continue his service to Yenching.

REPORT OF CAMPAIGN

President Stuart reported on the progress of the campaign to date, stating that there had been received to date, in cash or pledges, the sum of \$135,000.00 and that there was in addition a conditional pledge of \$50,000.00. He added that a special effort was being made to raise \$100,000.00, in which Mrs. Boyd had promised to raise one-half this sum if the Presbyterian ladies would undertake to raise the other half.

ASSOCIATION WITH LINGNAN UNIVERSITY
AND PRINCETON-IN-PEKING

The Assistant Secretary presented the minutes of the Campaign Committee's meeting of April 9, 1928, and in particular, the recommendations of the Committee in action C-2266. After very careful consideration of the recommendations, and discussion of the possible participation of the Committee of Yenching College for Women in the arrangement it was

T-2290 VOTED to adopt the recommendations of the Campaign Committee concerned association of Yenching with Lingnan and Princeton-in-Peking and the employment of Mr. O. D. Wannamaker as contained in action C-2266, with the understanding that the continuance of this agreement shall be for such time as it is found satisfactory by the President of the Board.

The meeting adjourned.


B. A. GARSIDE
Assistant Secretary

2
6
9
4
6
5
7

THE COMMONWEALTH OF MASSACHUSETTS
DEPARTMENT OF CORPORATIONS AND TAXATION

We, whose names are hereunto subscribed, do by this agreement associate ourselves with the intention of forming a corporation according to the provisions of Chapter one hundred and eighty of the General Laws and the Acts in amendment thereof and in addition thereto.

The name by which the corporation shall be known is

HARVARD-YENCHING INSTITUTE

The purposes for which the corporation is formed are as follows:

To conduct and provide research, instruction and publication in the culture of China, and/or elsewhere in Continental Asia and Japan, and/or Turkey and the Balkan States in Europe, by founding, developing, supporting, maintaining and/or conducting one or more educational institutions and/or by supporting in whole or in part, cooperating with or joining or affiliating with other institutions now in existence or hereafter formed, and otherwise; and in furtherance and not in limitation of the foregoing:

- (1) To carry on, for properly prepared Chinese and Occidental scholars, research and educational work of the type appropriate to a graduate school of arts and sciences, and, in so far as it may appear expedient in order to prepare scholars for admission to the work of the institute, to develop through other institutions undergraduate work in China; to explore, discover, collect and preserve objects of culture and antiquities, or to aid museums or others to do so;
- (2) To acquire, hold, sell and dispose of buildings, real estate and any interest therein; and to construct buildings;
- (3) To borrow money, issue obligations therefor, and mortgage or pledge any or all of the corporation's property as security therefor;
- (4) To hold, sell and dispose of, invest and reinvest funds, stocks and securities donated to the corporation and otherwise acquired by it;
- (5) To make donations to other charitable institutions or individuals absolutely, conditionally, or in trust.

Provided, however, that nothing in this agreement of association contained shall authorize the corporation to hold real and personal estate to an amount exceeding \$2,000,000 without special authority from the General Court of the Commonwealth of Massachusetts.

The location of the Principal office of the corporation within the Commonwealth is the city of Cambridge.

The corporation has no capital stock.

The following additional lawful provisions are hereby established for the conduct and regulation of the business of the corporation, for its voluntary dissolution, and for limiting, defining, and regulating the powers of the com-

0788

2
9
9
4
6
5
7

poration and its board of Trustees and members, namely:

- (1) The incorporators at their first meeting shall elect nine members of the corporation in such manner ~~three~~ three shall be agreeable to the President of Harvard College, three shall be agreeable to the Board of Trustees of Peking University (Hereinafter called "Yenching University"), China, and three shall be agreeable to the trustees under the will of Charles M. Hall late of the City of Niagara Falls, New York. Thereafter all vacancies from time to time occurring in members of the corporation shall be filled by the affirmative vote of at least a majority of the then members as follows:
- (a) In respect of the three members agreeable to the President of Harvard College and their successors, from a list of at least three candidates for each vacancy submitted by the president for the time being of the President and Fellows of Harvard College, so long as the name of "Harvard" is included in the name of the corporation; provided that upon thirty days written notice by the said president to the effect that the corporation of Harvard with the institute is no longer practicable, the memberships of the three members agreeable to said president or their successors shall become vacant (except that such members shall have the right to vote in favor of a change in the name of the corporation for reasonable period thereafter and this subparagraph shall become void); Provided further that said President may at any time remove any of these three members or their successors:
- (b) In respect of the three members agreeable to the Board of Trustees of Yenching University and their successors, from a list of at least three candidates for each vacancy submitted by the said Board; provided that said Board may at any time remove any of these three original members or the successors so appointed, and provided that if at any time in the opinion of the members (expressed by an affirmative vote of a least a majority thereof) it shall be desirable to include on or more other institutions in China in the membership in addition to Yenching University, then vacancies in these three memberships shall be filled from a list of at least three candidates for each vacancy submitted by the Board of Trustees of Yenching University and the governing bodies of such other institutions or institution; providing also that the Board of Trustees of Yenching University (and the governing bodies of the said institutions, if any) shall each have the right to sever the connection of their institution in a like manner to that set forth in subparagraph (a) above and with like effect if no institutions are then left in this group. If one or more institutions are left in this group, this subparagraph shall not become void and the rights hereunder shall inure to such institution or institutions; and provided further that if at any time in the opinion of the members (expressed by the affirmative vote of at least a majority thereof) political conditions in China shall render it impossible or inadvisable for the corporation to carry out a substantial part of its purpose in China, these three memberships shall thereupon become vacant and this subparagraph void;
- (c) Otherwise by an affirmative vote of at least a majority of the then members
Except as above provided, each member shall remain a member until his death, resignation or removal. Any member may at any time resign and may be removed (after hearing if requested) by the affirmative vote of at least of a majority of the remaining members.

9200F

2
9
9
4
6
5
7

0789

- (2) Except as may be otherwise permitted or required by law, the name of the corporation may be changed and this agreement of association may from time to time be otherwise amended only by the affirmative vote of at least two-thirds of the members.
- (3) The corporation may at any time dissolve upon the affirmative vote of at least two-thirds of the members, provided that its assets shall be transferred to another corporation or trust to be used for purposes in whole or in part similar to the purposes of this corporation.

We hereby waive all requirements of the General Laws of Massachusetts for notice of the first meeting of organization, and appoint the 4th day of January, 1928, at 11:00 o'clock in the A. M. at University Hall, Cambridge, Massachusetts, as the time and place of holding said first meeting.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 4th, day of January in the year one thousand nine hundred and twenty eight.

<u>Name</u>	<u>Residence</u>	
<u>(Sgd) A. Lawrence Lowell</u>	<u>17 Quincy Street, Cambridge</u>	<u>L.S.</u>
<u>(Sgd) George H. Chase</u>	<u>12 Shady Hill Square, Cambridge</u>	<u>L.S.</u>
<u>(Sgd) James L. Barton</u>	<u>21 Orient Ave., Newton Centre</u>	<u>L.S.</u>
<u>(Sgd) Eric M. North</u>	<u>15 Waldron Ave., Summit, N.J.</u>	<u>L.S.</u>
<u>(Sgd) George G. Barber</u>	<u>20 Lyncroft Rd., New Rochelle, N.Y.</u>	<u>L.S.</u>
<u>(Sgd) Wallace B. Donham</u>	<u>183 Brattle Street, Cambridge, Mass.</u>	<u>L.S.</u>
<u>(Sgd) Roland W. Boyden</u>	<u>50 Federal St., Boston</u>	<u>L.S.</u>

2994657

CONTRACT BETWEEN HARVARD YENCHING INSTITUTE AND PEKING UNIVERSITY

THIS AGREEMENT made this _____ day of _____, 192____, by and between HARVARD-YENCHING INSTITUTE (hereinafter generally called the "Institute"), an eleemosynary corporation, organized and existing under the laws of the Commonwealth of Massachusetts and located in the city of Cambridge in said Commonwealth, and PEKING UNIVERSITY (hereinafter generally called "Yenching"), an eleemosynary corporation, organized and existing under the laws of the State of New York and located in New York City,

W I T N E S S E T H: that

WHEREAS in carrying out the purposes of the Institute it is proposed to utilize the services of members of the faculty and other persons appointed or employed by Yenching and otherwise to obtain the cooperation of Yenching; and

WHEREAS it is desirable that any financial commitments made by the Institute to obtain the aforesaid services and cooperation should be co-extensive with such commitments made by Yenching in whole or in part for such purposes; and

WHEREAS it is desirable that an understanding be had between the parties hereto in respect of other financial matters;

NOW, THEREFORE, in consideration of the premises and of one dollar (\$1) paid by the Institute to Yenching, the receipt whereof is hereby acknowledged, it is mutually covenanted and agreed between the parties hereto as follows:

- (1) Unless in a particular instance the Board of Trustees of the Institute shall vote otherwise, all teaching appointments of the Institute (other than Western members of the Peking staff of the Institute, including research fellows, and members of the Cambridge staff of the Institute) maybe made by Yenching. Appointments so made shall be subject to the approval of said Board of Trustees.
- (2) Yenching will take no action by way of appointment or otherwise in respect of which it is contemplated that the Institute will bear any financial responsibility without previously submitting such actions to the Trustees or an officer of the Institute authorized to act in that respect and obtaining a vote of approval in writing of each officer thereto; and upon receipt of such vote or approval the Institute shall be firmly committed and bound, and will indemnify and hold Yenching harmless, to the extent contemplated by such action as submitted to the Board of Trustees or such officer as aforesaid, and in the absence of any express stipulation in the matter of any appointment or employment, such commitment shall extend for the period of time customary with Yenching in similar appointments or employments.
- (3) Yenching will charge and collect no rent from the Institute for anyspace in buildings owned or controlled by Yenching and used by the Institute for the purpose of instruction, research, study or executive work, provided that Yenching may charge rent for buildings used for residential purposes which have not been financed by funds advanced by or for the purposes of the Institute.
- (4) In the event that cooperation between Yenching and the Institute is at any time terminated, outstanding financial obligations shall be equitably adjusted by agreement or by arbitration in case no agreement can be reached within a reasonable time.

IN WITNESS WHEREOF, the above named parties have caused these presents to be executed and their corporate seals to be affixed by their officers thereunto duly authorized, on the day and year first above written.

By _____ Chairman of Com. Fin. Prop. & Inv. By _____ Trustee
Peking University Harvard-Yenching Institute
(Acting President of the Board of Trustees)

2994657

CONSTITUTION OF YENCHING UNIVERSITYPEKING, CHINA.ARTICLE I. NAME

The corporate name of this institution shall be Trustees of Yenching University.

ARTICLE II. PURPOSE

The purpose of the institution shall be that stated in the Amendment to the second numbered paragraph of the Charter dated December 2, 1915, (revised on 1928) as follows:

"Second, the purpose of the corporation shall be to establish and maintain in Peking, China, a University to be known as Yenching University, founded and conducted on strictly Christian and evangelical, but not sectarian, principles, and to aid the youth of China and of other countries in obtaining in such University a literary, scientific or professional education."

ARTICLE III: COMPOSITION OF BOARD OF TRUSTEES

1. The Board of Trustees (or Founders) shall be chosen as specified in the third numbered paragraph of the Amendment of the Charter dated December 2, 1915, as follows:

"Third, the Board of Foreign Missions of the Presbyterian Church in the United States of America, the American Board of Commissioners for Foreign Missions, and the Board of Foreign Missions of the Methodist Episcopal Church, shall be the constituent trustee-electing members of this corporation, and the managing boards of such Board of Missions shall each choose, to be the respective representatives of the said bodies, four persons to be members of the board of trustees of the corporation, to so hold, in the first instance and in succession, that the term of one member of each group of such representative trustees shall expire in each year.

"Such representative trustees, acting together, shall as the terms of the present nine general trustees, and of their successors, in continuing succession, expire, choose such successors, to so hold that the terms of three such general trustees shall expire in each year.

"Other incorporated missionary organizations may at any time be affiliated with and made constituent trustee-electing members of this corporation of the University, by the favoring vote of the managing boards of all of the then existing such constituent bodies; and each such so added constituent body shall be entitled to choose, as its representative, or representatives, an additional member, or such group of members as the vote of affiliation shall

2
9
9
4
6
5
7

provide, of the board of trustees of the corporation, to so hold that the term of such trustees, or of one of such group of trustees shall expire each year.

"The successors, in continuing succession, of the representative trustees shall be chosen by their respective trustee electing bodies; and all members of the Board of Trustees of the University shall continue to hold after the expiration of their specific terms of office, until their successors shall be chosen.

" A majority of the Trustees of the corporation shall be citizens of the United States of America."

(The London Missionary Society of London, England, having undertaken a basis of cooperation similar to that of each of the three Mission Boards mentioned above was, on May 14, 1917, formally recognized as a participating organization entitled to elect four representatives Trustees. These four organizations entered the University as fully participating Mission Boards.)

2. A minimum qualification for affiliation with the privilege of electing one Trustee shall be a contribution of (a) a missionary teacher with residence or rent and G\$1,000. annually for maintenance; or (b) G\$5,000. annually; or (c) G\$100,000. for capital purposes.

ARTICLE IV. POWERS OF BOARD OF TRUSTEES

1. The Board of Trustees shall control and utilize for the purpose of Yenching University the property and funds of the Corporation as provided by law, and shall be responsible for the management of the affairs of the Corporation and the administration of Yenching University, including Yenching College for Women. The Board shall hold, however, in separate trust, property and funds received by the Board for or on behalf of Yenching College for Women. It shall not alienate nor permit to be alienated for any other purpose or use any of said property or funds, nor any interests which said College may have or acquire in property jointly used, except upon written consent of the Committee of Yenching College for Women as herein after provided.

2. The Board in its discretion from time to time may delegate during its pleasure and in so far as may be permitted by law to the Board of Managers of the university constituted as hereinafter provided, such matters of university administration as it may determine, provided, however, that no matter particularly relating to the administration of Yenching College for Women shall be so delegated without the written consent of the said Committee of Yenching College for Women.

ARTICLE V. COMMITTEE OF YENCHING COLLEGE FOR WOMEN

1. The Committee of Yenching College for Women shall be constituted as follows:

A. The President, Secretary, and all women members of the Board of Trustees shall be ex-officio members of the Committee. One additional Trustee shall be elected by the Trustees to membership on this Committee for a term of three years.

B. Additional members of the Committee to serve three years shall be chosen by boards or colleges cooperating in the College on the following basis:

(1) Boards which furnish (a) salaries, allowances, travel, etc. of three teachers annually; (b) a contribution of \$2,000. gold annually to current expenses, and (c) an initial gift of \$100,000. gold toward plant and equipment are entitled to appoint two members.

(2) Boards which furnish (a) salaries, allowances, travel, etc. of five or more teachers annually and (b) \$2500. gold annually, in addition to an initial gift of \$100,000. gold toward plant and equipment, are entitled to appoint an additional member.

(3) Boards or colleges contributing to the salary and allowances of at least one teacher annually and not less than \$1000. gold annually are entitled to appoint an affiliated member.

C. The Committee thus constituted may elect each year at its annual meeting one person to serve on the Committee for three years.

2. The Committee shall be charged with the responsibility for the administration of Yenching University for Women under the supervision and control of the Board of Trustees, and shall possess such additional and independent powers relative to the alienation of property held by the Trustees for or on behalf of the said College and relative to the delegation of administrative powers to the Board of Managers, as specifically provided above in Article IV.

3. The Committee shall incur no financial obligations in excess of appropriations approved by the Board of Trustees for the use of the said College and available for the purpose.

4. The Committee shall prepare its own By-laws which shall take effect when approved by the Board of Trustees. The Committee shall elect its own officers, subject to the approval of the Board of Trustees, and may appoint its own Committees.

5. It shall be the duty of the Committee closely to supervise the administration of the said College, to consult with its Dean and the Administrative Committee of Yenching College for Women constituted as hereinafter provided, to receive their reports and recommendations, to report in writing to the Board of Trustees at such time as the Board may direct, or the administration of Yenching College for Women require, concerning anything within the scope of the duties of the Committee that may call for comment or action by the Board of Trustees or upon which information may be desired by the Board, and generally to promote the interests of the College both among possible financial supporters and among young women desirable as members of the faculty.

ARTICLE VI. OFFICERS OF THE CORPORATION

1. The officers of the corporation shall consist of a President, one or more Vice-Presidents, a Provost, a Treasurer, and such other officers as the Trustees may desire. These officers (except the Provost, below provided for) shall perform the duties commonly attached to their respective positions, and as provided in the By-laws of the Board of Trustees. These officers (except the Provost)

2994657

shall be elected from among the Trustees by ballot at each annual meeting. In the case of death, resignation, absence or disability of the Secretary, the seal of the corporation may be affixed to such instruments as require its use by the Treasurer, or such other person as may be designated for that purpose by the Board of Trustees or the Committee on Finance, Property and Investment.

2. The Provost of the University shall be an officer of the Corporation appointed by the Board of Trustees and shall continue in office during the pleasure of the Board, and shall receive such compensation as the Board may direct. The Provost shall represent the Board of Trustees on the Board of Managers, and shall be charged, for and on behalf of the Board of Trustees, with the oversight of the administration of the University. He shall report in writing at such times as the Board may direct on the condition, progress and policy of the University, and shall present for the consideration of the Board such measures or recommendations as he shall deem necessary or expedient for the welfare of the University. On behalf of the Board of Trustees he shall be responsible for all real estate, personal property and funds belonging to or under the control of the corporation located in China. His signature shall be necessary on all contracts and documents relating to the property of the University, or of a financial nature in China made in the name of the corporation or in the name of the University. In addition to the above duties and responsibilities the Provost shall have such powers and shall be charged with such responsibilities as may from time to time be provided in the By-laws of the Board of Managers of Yenching University.

ARTICLE VII. BOARD OF MANAGERS

1. The Board of Managers in North China shall be composed of not to exceed fifteen persons in addition to the Chancellor (or President), Provost and Vice Provost of the University and the Dean of Yenching College for Women, ex-officio.

2. The Board of Managers shall be constituted in accordance with the following provisions:

- A. All except ex-officio members shall be selected from the country at large, but with preference for those in and near Peking.
- B. Three members of the Board of Managers shall be elected by the faculty of the University among its own members. Not more than three members of the faculty or administrative staff of the University shall be members of the Board of Managers, exclusive of the ex-officio members.
- C. At least one-fifth of the Board of Managers shall be women.
- D. In filling vacancies consideration shall be given to qualified graduates of the University.
- E. In filling vacancies special consideration shall be given to the relationship to the University of the Chinese churches and of the missions supporting the University.
- F. An essential and the sole religious qualification for membership shall be profession of evangelical faith in and loyalty to Jesus Christ.

279657

G. The Members of the Board of Managers, exclusive of ex-officio members and members elected by the faculty, shall originally be named by the Board of Trustees. Vacancies thereafter occurring shall be filled by the Board of Managers in accordance with the above provisions and shall be reported for confirmation to the Board of Trustees.

H. The term of office of the members of the Board of ^{Managers} Trustees shall be for such periods as shall be provided in the By-laws of the said Board and approved by the Board of Trustees.

3. The Board of Managers shall be immediately responsible for the administration of the University under supervision of the Board of Trustees, and shall possess such powers as from time to time may be delegated to it by the Board of Trustees as in Article IV above provided.

ARTICLE VIII. ADMINISTRATIVE COMMITTEE OF YENCHING COLLEGE FOR WOMEN

1. The Administrative Committee of the Board of Managers for Yenching College for Women shall be constituted as follows:

It shall consist of the Women members of the Board of Managers, the Chancellor (or President), the Provost, the Secretary of the Board of Managers, and the Dean of the Yenching College for Women, and these members of the said Committee shall be empowered to coopt three others from within or without the Board of Managers or the Alumnae of the said College, as members of the Committee.

2. The said Committee shall, under the supervision of the Board of Managers, be immediately responsible for the administration of Yenching College for Women.

3. The said Administrative Committee shall possess such powers as from time to time may be authorized by the Board of Managers or by the Board of Trustees acting in concurrence with the Committee of Yenching College for Women; and in addition thereto, if and when a majority of the members of the said Administrative Committee shall so vote, any matter may be referred to the Committee of Yenching College for Women constituted as provided in Article V hereof, and the decision of the said College Committee in respect thereof, when ratified by the Board of Trustees, shall be final.

ARTICLE IX. OFFICERS OF THE UNIVERSITY

1. The officers of Yenching University shall be the Chancellor (or President) of the University, the Provost of the University, the Vice-Provost of the University, the Dean of Yenching College for Women, and such other officers as the Board of Managers may deem it expedient to appoint with the approval of the Board of Trustees.

2. These officers, with the exception of the Provost of the University, who shall be appointed by the Board of Trustees, and the Dean of Yenching College for Women, who shall be appointed by the Board of Trustees with the advice and consent of the Committee of Yenching College for Women, shall continue in office during the pleasure of the Board of Managers, and shall receive such compensation as the Board of Managers, may direct with the approval of the Board of Trustees. The election of the Chancellor (or President) shall be subject to approval of the Board of Trustees before becoming effective.

3. The Chancellor (or President) of the University shall be ex-officio Chairman of the Board of Managers, shall preside at all important functions, and shall represent the University in its relation with the Chinese government and people,

2994657

and shall have such powers and responsibilities relative to the administration of the University as shall be provided in the By-laws of the Board of Managers.

4. The Provost of the University, in addition to his duties as an officer of the Corporation, shall be ex-officio Vice-Chairman of the Board of Managers. He shall be the official medium of communication between the Board of Managers and the Board of Trustees and shall have such powers and responsibilities relative to the administration of the University as shall be provided in the By-laws of the Board of Managers.

5. The Vice-Provost shall be ex-officio the Second Vice-Chairman of the Board of Managers. In the case of vacancy in the office of Provost of the University or in the absence of the Provost, or in the case of his inability to serve, the Vice-Provost shall perform all duties of the Provost.

6. The Dean of Yenching College for Women shall be charged with the administrative oversight of all matters having to do with Yenching College for Women. She shall be ex-officio Chairman of the Faculty Committee of Yenching College for Women and as Chairman of this Committee she shall report in writing to the Board of Managers' Administrative Committee of the said College all actions of the faculty affecting said College. She shall make written reports regarding the administration of the said College to the said Administrative Committee and to the Committee of Yenching College for Women of the Board of Trustees at such times as either of the said Committees may direct or the matters in her care require, concerning anything within the scope of her duties that may call for comment or action, or upon which information may be desired by either of the said Committees.

It shall be her duty to consult with the Provost on all matters affecting Yenching College for Women, to present business for consideration of the Administrative Committee of the said college, or of the Committee of Yenching College for Women of the Board of Trustees, and to act under the Provost as the responsible administrative officer of the said College.

7. The Treasurer shall, under direction of the Provost, have charge of the funds of the University. He shall sign receipts and acknowledgements for all moneys received by the University in China and shall disburse the moneys under the direction of the Provost. He shall deposit the funds received by the University in China in the name of the University in such banks as the Provost shall direct and the Finance Committee of the Board of Managers approve; these funds shall not be drawn out except by checks signed by him and counter-signed by the Provost or by some other person specially designated by the Provost for the purpose, with the approval of the Finance Committee of the Board of Managers. The Treasurer shall render current reports to the Provost and the full report to the Board of Managers at each meeting of the Board and to the Board of Trustees through the Provost at such times as the Board may direct. The Treasurer shall give a bond for the faithful performance of his duties, in such amount as the Provost shall direct or as may be required by the Board of Trustees, Under the direction of the Provost, the Treasurer shall, at such times as may be directed by the Board of Trustees, send to the Committee on Finance, Property and Investment of the Board of Trustees, a budget showing the estimated receipts and disbursements of the University for the next fiscal year.

8. The powers of the other officers of the University shall be such as are provided by the Board of Managers.

ARTICLE X. THE FACULTY

1. The faculty of the University shall consist of the Chancellor (or President)

9200E

27994657

0797

of the University, the Provost, the Vice-Provost, the Deans, and the officers of Instruction, classified as follows: Professors, Associate Professor, Assistant Professor, Instructor, Lecturer and Assistant.

2. The faculty shall prescribe, subject to the approval of the Board of Managers, requirements for admission, courses of study, conditions of graduation, the nature of degrees to be conferred, rules and methods for the conduct of educational work of the University, and shall recommend to the Board of Managers candidates for degrees, persons to receive the award of fellowships, scholarships and prizes and shall investigate all cases of misconduct of students, and through the Provost and Deans shall administer such discipline as the circumstances require. They shall prescribe rules for the regulation of student publications, athletics, inter-collegiate games, musical, dramatic, and literary clubs and other student affairs. The conferring of degrees shall be subject to such supervision of the Board of Trustees as shall be required by law.

ARTICLE XI. LOYALTY TO EVANGELICAL FAITH

1. The Chancellor (or President), Provost, Vice-Provost, Deans, Professors of every rank, and as far as possible all other officers and members of the faculty of the University shall be Christians of evangelical faith.

2. The Board of Managers may, in very exceptional cases involving particular qualifications for a specialized position, waive these requirements.

ARTICLE XII. AMENDMENTS.

This constitution may be amended by a vote of two-thirds of the Trustees present and voting at an annual meeting or may be amended at a meeting regularly called for this purpose, full notice of the proposed amendment having been given at a previous meeting, or the substance of exact wording of the proposed changes having been furnished each member of the Board at least one month in advance of the meeting at which action thereon is contemplated, provided, however, that amendments to Article II, Article III, Section 1, Article VII, Sections 1 and 2, Article XI, and Article XII shall be effective only on the concurrence of a majority of the fully cooperating Mission Boards; and further provided that no amendment of Article IV, Sections 1 and 2, Article V and Article VIII shall be made without the concurrence of the Committee of Yenching College for Women.

BY-LAWS OF THE BOARD OF TRUSTEESYENCHING UNIVERSITYARTICLE I. MEETINGSSection 1. Annual Meeting

The annual meeting of the Board of Trustees of Yenching University shall be held in the City of New York, at such date in the month of March or April and at such place and time as the Board or the President, Treasurer and Secretary, may decide.

Section 2. Other Meetings

Other meetings shall be called at any time by the Secretary, upon request of the President of the Board, or of three members of the Board or of the Provost of the University.

Section 3. Call for Meetings

Notice for all meetings shall be mailed to each member of the Board by the Secretary at least ten days prior to the date of such meetings. The place of meeting shall be indicated in the notice of the meetings. As far as practicable the nature of the business to be considered shall be stated in the call for the meeting.

Section 4. Quorum

Five members of the Board shall constitute a quorum for the transaction of any business except the election of officers and the amendment of By-laws, when a quorum shall consist of a majority of the Board.

Section 5. Rules of Order

General Parliamentary rules, as modified by the rules and regulations of the Board, shall be observed in conducting the business of the Board.

ARTICLE II. OFFICERSSection 1. Election of Officers

At the annual meeting after the election of Trustees, the Board shall proceed to organize by electing by ballot the following officers to serve for one year, or until their successors shall have been elected and shall have qualified: a President, one or more Vice-Presidents, a Treasurer, a Secretary, and/or an Assistant Secretary, and one or more Assistant Treasurers. The President, Vice-Presidents, and Treasurer shall be chosen from among the members of the Board. The offices of Secretary or Assistant Secretary and Assistant Treasurer may be held by one person.

97006

2
9
9
4
6
5
7

0799

Section 2. Special Elections

In the event of a failure for any reason to elect any or all of said officers, or in case any vacancy occurs in said offices from any cause, then an election may be held at any regular or special meeting, a majority of all the Trustees being present and notice of such election having been given in the notice of the call of the meeting.

Section 3. Duties of President

The President of the Board shall preside at the meetings of the Board and shall discharge the duties which ordinarily pertain to that office. He shall sign, and shall execute, with the Secretary attesting, contracts and instruments authorized or issued by authority of the Board requiring his signature.

Section 4. Duties of Vice-President

In the absence or disability of the President, the Vice-Presidents, as designated by the Executive Committee, shall perform all the duties of the President of the Board. In the absence or disability of the President and the Vice-Presidents of the Board, the Chairman, or the Acting Chairman of the Committee on Finance, Property and Investment shall act as President of the Board.

Section 5. Duties of Treasurer

The Treasurer of the Board of Trustees shall be the custodian of the funds and securities belonging to the University, and shall keep the securities in a safety deposit vault to be designated by the Board. He may, by written appointment to be filed with the Secretary, designate some person who shall represent him in obtaining access to the securities of the University as herein next provided. The Treasurer shall be responsible for all acts of his representatives.

He shall file with the Secretary a bond for the faithful performance of his duties in such sum as may be fixed by the Board, and if not so fixed then in the sum of Seventy-five Thousand Dollars (\$75,000) (Surety with some responsible surety company approved by the Board; the)Bond of premium on said bond paid by the Board of Trustees. (Treasurer

In case of the absence of the Treasurer, or of his inability to act, or in case the office becomes vacant, his duties shall be performed by the Chairman or Acting Chairman of the Committee on Finance Property and Investment.

Access to the securities of the University shall be had by (Access to not fewer than two persons jointly in the following manner, and (Securities never otherwise.

(a) By the Treasurer (or his representative) jointly with the Assistant Treasurer.

(b) By the Treasurer (or his representative) jointly with the Chairman or Acting Chairman of the Committee on Finance Property and Investment.

2994657

- (c) By the Treasurer (or his representative) jointly with the President or acting President of the Board.

This provision, however, shall not be held to exclude the presence of other persons at the same time, provided access has been obtained as aforesaid, nor shall the provisions of this article be held to prevent the Board of Trustees from contracting with a responsible trust company to act as custodian of holding and keeping safely said securities, and to make deliveries on the order of any two persons entitled to access to said securities under this section.

Section 6. Duties of Secretary and Assistant Secretary

The Secretary shall perform the usual duties pertaining to this office. He shall keep full and true minutes of all meetings of the Board and the meetings of all standing committees of the Board, and of such special meetings as shall be requested of him. He shall be the custodian of all documents committed to his care.

He shall transmit promptly to each Trustee a copy of the minutes of the meetings of the Board and of its committees, and he shall notify the Provost of the University, the Board of Managers and all other persons concerned of the actions taken by the Board with respect to appointments, promotions, terms of service, and appropriations for their work and departments, and of any other matter.

He shall see that all bonds required by officers and employees of the University for the faithful performance of their duties are filed in his office. The Assistant Treasurer shall furnish the Secretary the list of all officers and employees who should be bonded. He shall have the custody of the corporate seal and shall with it attest all documents requiring a seal.

The Secretary may at his discretion delegate to the Assistant Secretary any of his duties as described above.

Section 7. Duties of Assistant Treasurer

The Assistant Treasurer shall be the chief business officer of the Board of Trustees. He shall see that the rules and regulations prescribed by the Board of Trustees for the government of the Business affairs of the University are faithfully observed. He shall take the initiative in seeking investments for the funds of the University, and shall report promptly thereon to the Committee on Finance, Property and Investment. He shall be responsible for the economical purchase of all supplies and materials bought by the University in the United States, and shall see that all contracts made by the Board are faithfully executed.

The Assistant Treasurer shall collect and receive all moneys arising from gifts, bequests, or otherwise, for the benefit of the University, and all fees and money from any source due to the Board (Receipt of Trustees. He shall deposit promptly all such moneys received (Funds to the credit of the University in the appropriate bank accounts in such state or national banks as may be determined by the Board of Trustees.

27994657

He shall keep proper books of accounts, fully setting forth the financial conditions and transactions of the University, and shall exercise a general supervision over all accounts of officers and employees of the University which have to do with the receipt or disbursement of funds and securities, and he shall obtain true and full reports of all such receipts and disbursements from the officers and employees aforesaid, who shall keep their accounts in such manner and render to him such statements as may be from time to time required by him, or as may be needed to show correctly the financial condition of the University, or of any of its departments. He shall supply the Board and the Committees and Provost of the University with such statements as may be required of him, or as may be needed to show correctly the financial condition of the University or any of its departments.

He shall examine all accounts, claims, and demands presented in the United States against the University, and no money shall be drawn from the treasury of the Board of Trustees unless the amount thereof be adjusted and settled by him and found to be within the budget appropriation, or provision, therefor. If he shall, upon the examination of any account, doubt the correctness or find the appropriation or provision insufficient, he shall submit the account to the Committee on Finance Property and Investment for its decision.

No money shall be drawn from the Treasury except by voucher checks, prepared and signed by the Treasurer or the Assistant Treasurer, provided that each month vouchers with supporting papers shall be countersigned by the President of the Board, or by the Chairman of the Committee on Finance, Property and Investment; or, in the case of checks signed by the Assistant Treasurer, by the Treasurer, or, in the case of checks signed by the Treasurer, by the Assistant Treasurer.

All vouchers checks shall indicate the particular account to which the payments are chargeable and the person to whom payable.

The Assistant Treasurer shall give bond to favor of the University for the faithful performance of his duties in such sum as may be fixed by the Board, and if not so fixed, then in the sum of Twenty-five Thousand Dollars (\$25,000) with some responsible surety company approved by the Board, the compensation of such surety company to be paid by the University.

He shall see that all officers and employees in all departments of the University having custody of or responsible for funds and securities shall furnish bonds in such amounts as shall be determined and fixed by the Committee on Finance Property and Investment and it is also hereby provided that all premiums thereon shall be paid by the University.

The Assistant Treasurer shall also perform the other duties as the Provost of the University of the Board of Trustees may from time to time designate.

In the case of vacancy in the office of Assistant Treasurer, or of his absence or inability to act, his duties shall be performed by the Chairman or Vice-Chairman of the Executive Committee

2994657

ARTICLE III. COMMITTEES OF THE BOARDSection 1. Standing Committees

There shall be five standing committees of the Board of Trustees, namely:

- a) Executive Committee
- b) Committee on Finance, Property and Investment.
- c) Committee on Instruction
- d) Committee on Audit
- e) Committee on Budget

Section 2. Appointment of Committees

The standing committees, other than the Committee on Budget, shall be appointed by the President of the Board, with the concurrence of the Board, at the annual meeting, or as soon thereafter as possible, to serve until their successors are appointed. In making the appointments, the President shall designate the Chairman and Vice-Chairman of each committee, except the Executive Committee and the Committee on Budget.

Section 3. Personnel of Committees

Each committee, appointed as aforesaid shall consist of five members of the Board, and in addition, the President of the Board and the Provost of the University as members ex-officio.

Section 4. Minutes of Committees

Record of the Actions of each committee shall be kept by the Secretary of the Board, and shall be reported in writing to the Board at its next meeting for approval. A copy of the minutes of each committee meeting shall be sent promptly to every member of the Board.

Section 5. Quorum of Committees

Three members of any of the foregoing committees shall constitute a quorum. Meetings of any committee shall be called by the Secretary whenever requested to do so by the Chairman of the Committee, by the President of the Board, or by the Provost of the University. The place of meeting shall be indicated in the notice.

Section 6. Duties of the Executive Committee

The Executive Committee shall, when the Board is not in session, arrange for the execution of orders and resolutions not otherwise specifically committed or provided for. It may fill vacancies in the faculty during the recess of the Board, and, in accordance with the general policy of the Board, shall have the care and direction of matters pertaining to the welfare of the University, and especially shall discharge such duties as the Board may assign to it from time to time. It shall make formal report of its action to the Board at its next

2994657

regular meeting. The President of the Board shall be Chairman of the Executive Committee unless he finds it inconvenient or inexpedient for him to act. In that case the Committee shall elect its own Chairman.

Section 7. Duties of Committee on Finance, Property and Investment

The Committee on Finance, Property and Investment, acting in accordance with the general policy and under the instructions of the Board, shall make or cause to be made investments of all University funds available for investment. This Committee, during the intervals between the meetings of the Board of Trustees and of the Executive Committee, shall have authority to change the form of investments of the University funds and to make new investments in amounts aggregating, but not exceeding, One Hundred Thousand Dollars (\$100,000.) without the previous approval of the Board, and the Committee shall make formal report of all such transactions to the Board at its meeting next following. No investment, purchase, or sale for the account of endowment funds of the University, nor any contract concerning the same, shall be made by the Treasurer or the Assistant Treasurer without the formal approval of this Committee, which shall have supervision of the funds of the University.

The Committee on Finance, Property and Investment shall exercise supervision over the property of the University and shall receive and examine an annual report from the Board of Managers on the conditions of the grounds, buildings, and equipment and the measures necessary to keep them in good condition. It shall also carry out such provisions for the insurance of the buildings and property of the University as the Board may direct.

The Committee shall investigate and determine the need for new buildings and shall report to the Board with full recommendations. It shall be responsible for the preparation of plans and specifications of such new buildings as the Board may determine upon, shall recommend to the Board the agencies to be employed for the erection of the Buildings, and shall in behalf of the Board supervise the design and erection of buildings.

The funds of the University shall be grouped as follows:

- | | |
|-------------------------------|-----------------|
| a) Endowment funds | |
| b) Funds for special purposes | (Classification |
| c) Building funds | (of Funds |
| d) Current funds | |

The endowment funds shall neither be expended nor hypothecated for current expenses, but shall be retained and preserved inviolate. Investments of endowment funds shall be made as heretofore provided, by the Committee on Finance, Property and Investment. There shall be no restriction as to the kinds of investments which may be made, except as hereinafter provided, but other things being equal, preference shall be given to securities issued by the federal and state governments, and to obligations issued by cities having over twenty-five thousand inhabitants; to real estate mortgages on improved property, but in no case shall the amount loaned on mortgages exceed 50 per cent of a fair valuation.

No loan shall be made to any trustee, officer, or employee of the college nor to any religious, fraternal or charitable organization

2
9
9
4
6
5
7

Funds for special purposes shall consist of all gifts, grants, donations, and bequests for special purposes, whose principal and income may be used, and shall be expended or invested in accordance with the terms of the gift. (Definition of Funds)

Building funds shall consist of all gifts, grants, donations, and bequests for the erection and equipment of buildings, and of other moneys and properties appropriated or assigned by the Board of Trustees for that purpose.

The current funds shall consist of income on endowments, tuition receipts, and other fees, gifts, grants, or bequests for current purposes, receipts from business and commercial operations of the University and all other receipts for current use.

Endowment funds, funds for special purposes, and building funds, shall not be deposited with nor combined in any way with the current funds of the University. (Separation of Funds)

Section 8. Duties of Committee on Budget

The Committee on Budget shall consist of the Chairman of the four committees first above mentioned, together with the Provost of the University, the President of the Board, and the Secretary and Assistant Treasurer, and shall have supervision over the bookkeeping and the financial records of the college, and shall submit to the Board at the annual meeting for its consideration and approval a budget for the year commencing on the first day of the following July. The budget submitted shall include an itemized statement of the probable income of the University available for its expenses, and shall indicate the sources from which the income is to be derived. It shall also give an itemized list of the estimated expenses for the year, showing in detail the salaries to be paid and the persons to whom payable, and separating other current expenses and expenses for books and equipment by departments and separating home base from field expenses. The President of the Board shall be Chairman of this Committee.

The budget, when approved by the Board, shall be the authority for incurring expenditures for the departments included therein. The treasurer of the Board of Managers shall be authorized to draw, for the items included in the approved budget, upon the Board of Trustees for such part of the budgeted income as the Board of Trustees appropriate to the Board of Managers, under such regulations as the Committee on Budget may prescribe. It shall be the duty of the Chairman of the Committee on Budget and the Assistant Treasurer to make distribution of such budget appropriations for the home base expenses as are general by authorizing expenditures within the limits of such appropriations.

The Assistant Treasurer shall be authorized to pay bills for supplies and equipment ordered by departments of the University only on certification signed by the Treasurer of the Board of Managers (or the Controller or Assistant Treasurer of the Board of Managers) that the amount of the bill is within the appropriation available for the department, and such payments shall be charged against the authorized appropriations of the Board of Trustees to the Board of Managers.

No requisition shall be approved which exceeds the amount of the appropriation available without reference to the Committee on Finance, Property and Investment.

27994657

Section 9. Duties of the Committee on Instruction

The Committee on Instruction shall consider all changes in the instructional staff proposed by the Provost of the University and by the Board of Managers upon which action of the Board of Trustees is required, and all missionary candidates for appointment to the University, and shall make recommendations to the Board of Trustees regarding such members of the instructional staff specifying the terms of their employment in accordance with the approved budget. In cases requiring action between meetings of the Board the Committee shall have power to act, but shall not take action increasing expenditure without approval of the Committee on Finance, Property and Investment.

It shall also be the duty of the Committee to examine the system of instruction, educational management, rules, discipline, and all other matters pertaining to the educational problems of the University, and to report and make recommendations thereon to the Board.

Section 10. Duties of the Committee on Audit

The Committee on Audit shall consist of five members of the Board, not including the Treasurer and members of the Committee on Finance, Property and Investment, and shall arrange for and supervise the annual audit of the books and securities of the University by a firm of public accountants. A written report by said committee of its examinations shall be made at the first regular meeting of the Board after such audit is completed.

ARTICLE IV. BOARD OF MANAGERS

The Board of Managers shall be constituted as provided in the Constitution and organized in the manner specified in their By-laws.

ARTICLE V. OFFICERS OF THE CORPORATION AND OFFICERS AND FACULTY OF THE UNIVERSITY

The officers of the Corporation and the officers and the faculty of the University shall be as provided in the Constitution.

ARTICLE VI. AMENDMENTS

These By-laws may be amended or repealed at any regular meeting of the Board by the vote of two-thirds of all the members present, provided a majority of the Trustees shall be present, and participating in the meeting, previous notice of the nature of the proposed amendment having been mailed at least one month before the action thereon shall be taken.

ARTICLE VII. FORMER BY-LAWS

All former By-laws are here-by repealed.

0806

2
9
9
4
6
5
7

BY-LAWS OF THE BOARD OF MANAGERS OFYENCHING UNIVERSITYARTICLE I. MEMBERSHIP

Section 1. There shall be a Board of Managers in North China, to be composed of not to exceed fifteen persons in addition to the Chancellor (or President), Provost, and Vice-Provost of the University, and the Dean of Yenching College for Women, ex-officio.

Section 2. The Board of Managers shall be constituted in accordance with the following provisions:

A. All except ex-officio members shall be selected from the country at large, but with a preference for those in and near Peking.

B. Three members of the Board of Managers shall be elected by the faculty of the University among its own members. Not more than three members of the faculty or administrative staff of the University shall be members of the Board of Managers, exclusive of the ex-officio members.

C. At least one-fifth of the Board of Managers shall be women.

D. In filling vacancies consideration shall be given to qualified graduates of the University.

E. In filling vacancies special consideration shall be given to the relationship to the University of the Chinese churches and of the missions supporting the University.

F. An essential and the sole religious qualification for membership shall be profession of evangelical faith in and loyalty to Jesus Christ,

G. The members of the Board of Managers, exclusive of ex-officio members and members elected by the faculty shall originally be named by the Board of Trustees. Vacancies thereafter occurring shall be filled by the Board of Managers in accordance with the above provisions and shall be reported for confirmation to the Board of Trustees.

H. The term of office of the members of the Board of Managers shall be for such periods as shall be provided in the By-laws of the said Board and approved by the Board of Trustees.

ARTICLE II. POWERS AND RESPONSIBILITIES

Section 1. The Board of Managers shall be immediately responsible for the administration, regulation and conduct of the University in accordance with the fundamental principles of the institution as stated in the Charter of the Corporation. It shall have power to make and enforce such laws and regulations as may be necessary and desirable in the discharge of its responsibility. The election of the Chancellor (or President) shall be subject to the approval of the Trustees before becoming effective. The Provost and the Dean of Yenching

9200E

2994657

0807

College for Women shall be appointed as provided in the Constitution. The Board may elect or appoint, as the case may be, and dismiss the other officers of the University and the members of the faculty. Nominations for officers and members of the faculty shall in general be presented to the Board by the Faculty Executive Committees.

Section 2. The Board of Managers shall share jointly with the Provost the responsibilities for the proper care and maintenance of all the real estate and personal property belonging to the Corporation utilized by the University and shall through the Provost be accountable to the Board of Trustees for the custody and use of all funds received by the Board from the Board of Trustees. Donations to the University made directly to the Board of Managers shall similarly be accounted for to the Board of Trustees and may be employed by the Board of Managers in accordance with the wishes of the donors, provided always such use shall be for the purposes of and in accordance with the fundamental principles and objects of the corporation as provided in its Charter and Constitution. Expenses or obligations shall not be incurred by the Board of Managers in excess of the Budget approved by the Board of Trustees except upon specific authorization by the Board of Trustees.

ARTICLE III. OFFICERS

(Note: Details of this article should be worked out on the field, in accordance with the Constitution, and in line with further suggestions.)

Section 1. The officers of the University, their responsibilities, terms of office, and the method of their election or appointment, shall be as provided in the Constitution of the Corporation.

Section 2. The Chancellor (or President) and the Provost, and Vice-Provost of the University shall be Chairman and Vice-Chairmen respectively of the Board of Managers. The Chairman and Vice chairmen shall be ex-officio members of the Standing and Special Committees.

Section 3. The Chancellor (or President) shall preside over the meetings of the Board of Managers and at important public functions and shall represent the University in its relationship to the Chinese Government and people.

ARTICLE IV. COMMITTEES

Section 1. There shall be the following Standing Committee:

Executive Committee
 Finance Committee
 Committee on Audit
 Committee on Grounds and Buildings
 Administrative Committee of
 Yenching College for Women.

Section 2. Members of the Standing Committee shall be elected at the Annual Meeting although vacancies may be filled at special meetings or by the executive Committee. Additional Standing Committees and Special Committees may be appointed as occasion arises.

22994657

Section 3. There shall also be three advisory committees with membership and duties as given in Article X.

ARTICLE V. EXECUTIVE COMMITTEE

The Executive Committee shall consist of the Chairman or one of the Vice-Chairmen of the Board of Managers as Chairman, with the Provost and Chairman of the Administrative Committee of Yenching College for Women as ex-officio members, and shall include the Chairman of the Finance Committee, and the Committee on Grounds and Buildings. It shall carry out the directions of the Board of Managers not otherwise provided for, and in the intervals between the meetings of the Board shall act on its behalf in all matters which in their judgment cannot be delayed until the next meeting, of the Board, provided that as to matters which by the By-laws are under the direction of any standing Committee of the Board, the concurrence of that Committee shall be necessary.

ARTICLE VI. FINANCE COMMITTEE

The Provost shall be Chairman of the Finance Committee, and the Treasurer of the University shall be an ex-officio member. The Committee shall keep a careful oversight of the funds in the hands of the University, shall assist the Provost and Treasurer of the University in providing ways and means, and shall advise as to the deposit of all uninvested moneys of the University and in respect of all investments, loans, and other financial affairs of the University. All requests by other committees involving the expenditure of moneys not included in the budget shall first be submitted to the Finance Committee for consideration and recommendation to the Board of Trustees. They shall from time to time, and as often as the Board of Directors shall direct, report to the said Board the financial condition of the University. The choice of the Bank or Banks in which the cash held by the University shall be deposited shall be approved by the Committee. The budget showing the estimated receipts and disbursements of the University shall be approved by the Finance Committee before submitted to the Board of Trustees.

ARTICLE VII. COMMITTEE ON AUDIT

The Committee on Audit shall arrange for an annual audit of the University accounts by chartered accountants.

ARTICLE VIII. COMMITTEE ON GROUNDS AND BUILDINGS

The Committee on Grounds and Buildings shall see that the grounds of the University are properly laid out and kept in order, and in case of the proposed erection of new buildings shall draw up specification and secure plans and estimates for the same, these to be submitted to the Board of Trustees for approval and for authority to proceed with construction, after receiving which this Committee will be responsible for carrying out the plans authorized. This Committee shall also see that adequate measures are taken for the protection and preservation of all buildings and equipment belonging to the University.

ARTICLE IX. ADMINISTRATIVE COMMITTEE OF
YENCHING COLLEGE FOR WOMEN

Section 1. The Administrative Committee of Yenching College for Women shall consist of the women members of the Board of Managers, the Chancellor, (or President), the Provost, and the Secretary of the Board of Managers, and the Dean of Yenching College for Women, who shall be Chairman, and these persons shall

9200E

27994657

0809

be empowered to coopt three members from within or without the Board of Managers or the Alumnae as members of the Committee.

Section 2. The Administrative Committee shall be responsible for the disbursement and uses of all funds received for Yenching College for Women; it shall prepare and submit to the Committee of Yenching College for Women the annual budget of the College; it shall, in general, be invested with authority to determine all questions specifically relating to Yenching College for Women, including the confirming of nominations for Dean, and all local business and management, in accordance with the provisions of the By-laws of the Committee of Yenching College for Women.

ARTICLE X. ADVISORY COMMITTEES

Section 1. There shall be two Committees of Counsel. They shall advise the Board of Managers and administrative officers of the University on the religious and moral life of the University and its relationship to the cooperating churches and missions. The first of these Committees shall consist of two Chinese representatives appointed by each national an/or local cooperating Chinese denomination. The second Committee shall consist of a general officer of China of each of the cooperating missions.

Section 2. There shall also be an Advisory Committee to consult with the Board of Managers and the Administrative officers of the University on matters connected with the cooperation of Princeton-in-Peking in Yenching University. This Committee will be constituted as may be decided by the Princeton-in-Peking Board of Trustees.

ARTICLE LX. MEETINGS

Section 1. The annual meeting of the Board of Managers shall be held at or near the close of the academic year. At this and at all other meetings, a majority of the members shall constitute a quorum for the transaction of business. A vote of the majority of the members present at any meeting shall be requisite for the transaction of business.

Section 2. Special meetings may be called at the discretion of the Chairman, and must be called upon the written request of at least three members of the Board, each member of the Board being notified at the time and place of proposed meeting at least five days in advance.

Section 3. Copies of the minutes of all meetings, as well as the reports of Standing Committees and of the General Administrative Officers of the University shall be sent to the Secretary of the Board of Trustees as soon as possible after the meetings to which such minutes apply or at which such reports were presented.

ARTICLE XII. ORDER OF BUSINESS

At the Annual Meeting of the Board of Managers, the following shall be the order of business:

Opening Prayer
Roll Call

2
9
9
4
6
5
7

Minutes of Previous Meeting
Reports of Standing Committees
Reports of Special Committees
Reports of Deans
Reports of Vice-Provost, Provost,
and Chancellor (or President)
Unfinished business
Miscellaneous Business
Election of Officers for the
Ensuing Year
Adjournment

ARTICLE XIII. AMENDMENTS

These By-laws may be altered or amended (a) at any regular or special meeting of the Board provided that the proposed changes have been announced in writing to each member of the Board at least thirty days previous to the meeting at which they are to be considered, and also provided two-thirds of the members of the Board present approve the amendment; (b) by direction of the Board of Trustees.

ARTICLE XIV. REPEAL OF INCONSISTENT REGULATIONS

All resolutions of the Board inconsistent with these By-laws are hereby repealed.

2
9
9
4
6
5
7

MINUTES OF MEETING OF THE CAMPAIGN COMMITTEE
BOARD OF TRUSTEES OF PEKING UNIVERSITY

150 Fifth Avenue, New York City
1:00 p.m. April 26, 1928

Members of the Committee

G. G. Barber	Mrs. A. J. Lyman	*Mrs. C. K. Roys	*E. M. North Alt.
*Mrs. Wm. Boyd	*E. M. McBrier	W. P. Schell	A. J. Stock Alt.
*E. A. Evans	Van S. Merle-Smith	*J. L. Stuart	ex-officio W. R. Wheeler Alt.
	F. H. Warner	ex-officio	

Those whose names are starred above were present, as were also Mr. William Boyd Mr. Wannamaker and the Secretary.

Excuses for absence were presented on behalf of Mr. Barber, Mrs. Lyman, Mr. Merle-Smith and Mr. Wheeler.

Mr. Evans presided. The meeting was opened with prayer led by Dr. Stuart.

COMMUNICATION FROM TAMBLYN & BROWN

The Secretary presented a memorandum from Mr. H. F. Strong of the firm of Tambllyn & Brown confirming a verbal understanding with President Stuart (1) That the expenses incurred by Mr. Nash, Mr. Wee, or others in connection with the Department of Journalism, where paid by Tambllyn & Brown, would not be counted within the regular budget for campaign expenses as agreed upon by the University and Tambllyn & Brown; (2) That any expenses incurred by Mr. Wee or others in connection with promoting the Department of Physical Education likewise would not be counted within the regular budget; and (3) That any further expenses in connection with Princeton-in-Peking items might in some cases not be counted within this budget. The Secretary also reported on informal conferences with Mr. Strong in regard to the method of handling expenses of the Yenching dinners held in Philadelphia on April 12 and in New York on April 24.

Dr. Stuart briefly explained certain details in the memorandum. Mr. Wannamaker stated that the third point referred to in the memorandum would be provided for by having the Princeton-in-Peking treasurer handle direct any expenses in connection with their promotional work. After the discussion it was

C-2291 VOTED that the Committee approves the following supplementary understanding in connection with expenses of the current campaign:-

(a) That expenses incurred by Mr. Nash, Mr. Wee, or others in connection with the Department of Journalism, whether or not paid by Tambllyn & Brown, will not be counted within the budget for expenses contained in the contract between the University and Tambllyn & Brown dated December 14th 1927, and the supplementary agreement approved by the Finance Committee on January 6th, 1928, but will be charged to the account of the Department of Journalism.

(b) That likewise the expenses incurred by Mr. Wee or others in connection with the Department of Physical Education will not be counted within the approved Tambllyn and Brown campaign expense budget but will be charged to the general expense account.

(c) That the contributions of hostesses toward the cost of the Yenching dinners held in Philadelphia on April 12th and in New York on April 24th will be applied directly toward defraying the expenses of these dinners, leaving only such costs as are not covered

by these contributions to be borne by the campaign expense budget.

DATE FOR BEGINNING COOPERATION WITH LINGNAN AND PRINCETON-IN-PEKING

Attention was called to the fact that in neither Minute C-2286 nor Minute T-2290, the actions of the Campaign Committee and the Board of Trustees in regard to the corporation of Yenching University with Lingnan University and Princeton-in-Peking, is any date set for the beginning of such cooperation. In this connection the Secretary reported that new quarters for these offices would be available about May 1st. After discussion it was

C-2292 VOTED that May 1st, 1928 be set as the date for beginning the cooperation of Yenching University with Lingnan University and Princeton-in-Peking as outlined in C-2286 and T-2290, and that the Treasurer be instructed to provide the University's share of Mr. Wannamaker's salary from that date.

PROPOSAL OF MR. AND MRS. WILLIAM BOYD

The following communication was presented to the Committee:-

Philadelphia, April 23, 1928

"My dear Dr. Stuart:-

This will confirm the proposition recently made to you by Mrs. Boyd and myself in connection with Peking University.

We will contribute, in the name of the Boyd family, the sum of \$90,000.00 for a gymnasium and social building for the Women students of Yenching College, under the following conditions:

First, that an additional sum of not less than \$310,000.00 shall be subscribed by other friends of the University before the first of July 1928, exclusive of Mr. McBrier's gift of \$100,000.00 and of the various gifts by the Hall Estate. The pledges secured toward this \$310,000.00 (exclusive of the gymnasium), must be available for the objects indicated in the "Memorandum of Approved Campaign Objectives". Any amount given for other or Special uses connected with the University must be in addition to the objects described in the Memorandum.

Secondly, that the building shall be called the "Boyd Gymnasium" or other building designation by which it may be named. The purpose of this condition is to maintain so far as possible the interest of our children in the University.

Third, that the annual deficit for current expenses of Yenching College shall be assumed and paid by Peking University so that the Women's Committee of Yenching shall not be responsible for raising this annual deficit. Our hope is, although not exacted as a condition, that ultimately (and the sooner the better in our opinion) the two corporations of Peking and Yenching and the Men's Board and the Women's Committee now existing shall be merged into one corporation and one Board of Trustees, and the University conducted as one institution.

If the above conditions are accepted, we will pay the amount of this subscription in proportion to the payments by other donors to the \$310,000.00 fund.

920DE

27994657

0813

"If the total subscription to the fund does not reach \$400,000.00 by the first of July, 1928, then our obligation is null and void.

It is understood that this subscription supercedes and makes void the proposition made to you in my letter of February 2nd, 1928.

Yours very truly,

(Signed) Corabel Tarr Boyd
William Boyd"

Mr. Boyd commented on the various conditions mentioned in the above communication. Referring to the first condition he emphasized the need for securing the funds required to clear off all outstanding deficits, so that the University may be freed from this serious handicap. In connection with the second condition, he spoke of their earnest desire to perpetuate Mrs. Boyd's life long interest in Yenching University. In regard to the third condition he spoke of the constant burden on the Committee of the Yenching College for Women of having to procure contributions for meeting the large annual deficit. Mr. Boyd then stated that it is his strong personal conviction that the University and the Women's College should be United, and should be conducted as one institution.

Mrs. Boyd indicated her general agreement with what Mr. Boyd had said, but pointed out certain difficulties of amalgamation from the standpoint of the Women's College.

Mr. Evans speaking on behalf of the Board of Trustees, expressed warmest appreciation of Mr. and Mrs. Boyd's proposal.

Dr. North re affirmed the University's gratitude for the offer of Mr. and Mrs. Boyd. He mentioned, however, that the practical difficulties involved in having the University, under present conditions, accept responsibility for meeting whatever annual deficit the Women's College may have. He also pointed out that all the essential features of the present organization can be continued under the proposed reorganization.

Dr. Stuart reported informal conferences with Mrs. Boyd, President Pendleton, and Mrs. Lee in which all three of these members of the Committee of Yenching College for Women expressed their general approval of the proposed union of the two institutions, though Mrs. Lee stated she feels no final action should be taken until the approval of the Committee of Yenching College for Women and the field Administrative Committee of Yenching College for Women has been secured. He stated that the only real change in field administration and relationship which such a reorganization would involve would be the preparation of a united budget instead of two separate budgets as at present. He also assured the Committee that the University would be willing to readjust its finances so as to provide for any deficit in the budget of the Women's College.

Mrs. Roys, who came in during the course of the discussion, expressed her hearty approval of the proposal. She mentioned the danger in any union of the Women's College with the University the contributions of the various boards to the Women's College might gradually be lost.

After the discussion it was

C-2293 VOTED to approve with hearty appreciation the proposal of Mr. and Mrs. William Boyd as contained in their communication of April 23, 1928 subject to the approval of the Committee of Yenching College for

0814

2
9
9
4
6
5
7

Women and the Board of Trustees; and with the understanding that in the event of such approval being given the proposals will be referred for the formulation of necessity details to the Special Joint Committee created by Action T-2274 of the Board of Trustees.

CONTINUANCE OF ARRANGEMENTS WITH DR. C. E. JENNEY

The Chairman reported on discussions with Dr. Jenney in regard to the latter's continuance in his present service to the campaign for a further six months after July 1st, stating that Dr. Jenney feels he can accomplish a great deal after the close of the present campaign in July. Dr. Stuart expressed the belief that such a continuance of Dr. Jenney's service would be of value. Mr. Wannamaker endorsed this view. After discussion it was

C-2294 VOTED to approve the continuance of Dr. C. E. Jenney's connection with the Yenching campaign work from July 1st to December 31, 1928, the details of the arrangements to be referred with power to a sub-committee consisting of Mr. McBrier and Mr. Wannamaker, and Mr. Evans, ex-officio.

The Committee adjourned.



B.A. GARSIDE
Secretary.

9200E

2994657

0815

MINUTES OF A MEETING OF THE COMMITTEE ON FINANCE, PROPERTY AND INVESTMENT

TRUSTEES OF PEKING UNIVERSITY

April 26, 1928 2:30 P. M.

150 Fifth Avenue, New York CityMembers of the Committee

G. G. Barber	*E. A. Evans	*E. M. North(Alt)
*E. M. McBrier	Van S. Merle-Smith	A. J. Stock "
W. P. Schell	*J. L. Stuart ex-officio	W. R. Wheeler
	F. H. Warner " "	

Those whose names are starred above were present as were also Mr. and Mrs. William Boyd, Mr. Wannamaker and the Secretary.

Mr. Evans presided.

AUTHORIZATION OF PRESIDENT'S RESIDENCE

President Stuart reported that he had received assurances from Mr. George R. Kurrie that Mr. Kurrie would contribute \$10,000.00 for the erection of the President's residence and recommended the construction of this residence be authorized. It was

F-2295 VOTED that construction of the President's residence at a cost not to exceed \$10,000.00 be authorized.

AUTHORIZATION TO EXPEND UP TO G\$7,000.00
FOR UNIT A. LAKEFRONT DORMITORY

The Secretary reported the receipt of a cablegram from the field requesting that the field be authorized to expend up to G\$7,000.00 as might be needed for Unit A of the Lakefront Dormitory group. It was

F-2296 VOTED to authorize expenditure by the Construction Bureau up to G\$7,000.00 as may be needed for the construction of Unit A of the Lakefront Dormitory group.

AUTHORIZATION TO MAKE DISBURSEMENTS TO THE FIELD
FOR WIANT MEMORIAL RESIDENCE

The Secretary reported that since the meeting of the Committee on April 9th a request has been received from the field for funds needed in the construction of the Wiant Memorial Residence. It was

F-2297 VOTED to authorize the disbursement to the field of G\$1,000.00 per month for four and one-half months from April 1st for the construction of the Wiant Memorial Residence as per action F-2239.

AUTHORIZATION TO DISBURSE BUILDING FUNDS

The Secretary presented a letter from Mr. Hildabrand, Director of the Construction Bureau, dated February 24th, in which Mr. Hildabrand sets forth in detail building operation needs during the remaining calendar year 1928 amounting to Mex\$37,846.00

2994657

These needs may be summarized as follows:

Bashford Administration Building	Mex. \$12,500.00
McBrier Recitation Hall	6,876.00
Warner Memorial Gymnasium	7,900.00
Water Tower	8,570.00
Salaries and wages	12,000.00
	<u>Mex. \$47,846.00</u>

Mr. Hildabrand requests that to meet this need there be remitted to the field G\$5,000.00 on April 1st, G\$5,000.00 on May 1st, G\$5,000.00 on June 1st, G\$3,000.00 on July 1st, G\$2,000.00 on August 1st, G\$2,000.00 on September 1st and G\$1,000.00 on October 1st. The Secretary called attention to the fact that the \$5,000.00 requested on April 1st has already been disbursed to the field as per authorization contained in C-2270. After discussion it was

F-2298 VOTED to meet the building needs listed by the director of the Construction Bureau in his letter of February 24, 1928, the Treasurer be instructed to disburse the following amounts to the field for building operations:- on May 1st G\$5,000, on June 1st G\$5,000.00 on July 1st G\$3,000.00, on August 1st G\$2,000.00, on September 1st G\$2,000.00 and on October 1st G\$1,000.00

TEACHER FOR CHILDREN OF WESTERN MEMBERS OF STAFF AT YENCHING

President Stuart reported to the Committee that a number of Western members of the Yenching staff are anxious that some arrangements be made for providing a suitable teacher for the children of Western members of the faculty. Although the members of the staff will meet ashare as they can of the salary and travel expenses involved the number is too small to fully cover the expense. Dr. Stuart asked the Committee whether some arrangements might be made whereby the remainder of the cost of providing such a teacher might be secured. The Committee expressed its warm interest in this problem but stated that it felt the matter should be handled by the Executive Committee. It was therefore

F-2299 VOTED to recommend to the Executive Committee that steps be taken to provide a suitable teacher for the children of Western members of the Yenching Faculty, and that an effort be made to supply such a portion of the expenses involved as cannot be met by the staff members themselves either from resources within the regular budget or from special sources.

REPORT ON CITY SITE AGREEMENT

The Secretary presented the following letter to President Stuart by Dr. Morris W. Ehnes, Treasurer of the Board of Foreign Missions of the Methodist Episcopal Church on April 13, 1928.

"In my conversation with you it was agreed that the balance which the North China Mission owes Yenching University is \$97,398.15 Gold, and that the North China Mission would begin to pay interest on this amount on June thirtieth, 1927 at the rate of five per cent per annum.

"At the meeting of the sub-committee of the Board on December 13th, 1927 the Committee voted to recommend that we request the North China Mission to negotiate a first mortgage in behalf of Yenching University on the East City property in Peking China, formerly occupied by Yench-

2994657

"ing University; that the Board considers this property adequate security for the balance due Yenching University and that the Board declines to enter into an agreement at the present time to guarantee the payment of the mortgage interest.

"Of course, we are both interested in having this amount paid as speedily as possible and I am hoping that adjustments may be made soon that will make this possible."

He also reported that on April 19, 1928, there was received from the Methodist Board the sum of \$2,434.95, representing interest from June 30 to December 31, 1927, at 5% per annum on the balance due Peking University of \$97,398.15.

APPROVAL OF SETTLEMENT ON CORNELL & UNDERHILL CONTRACT

The Secretary reported the receipt of communication from Mr. Clyde R. Place in reponse to a request made some time ago by the Assistant Treasurer of the University for Mr. Place's recommendations on the question of whether Cornell & Underhill are entitled to payment for the additional pipe and fittings beyond the amount specified in the order or the Forced Hot Water Heating System installed on the Yenching Campus. Mr. Place says in part:

"I have again gone over the correspondence in reference to the additional payment asked for by Cornell & Underhill in regard to the piping furnished by them for the University, and my decision is as follows:

"By Dr. North's letter of March 24th, 1925 he accepted the proposal of Cornell & Underhill of March 16th, 1925, in which proposal there was listed the bill of materials for the piping, fittings and the like, to be furnished by them. This proposal which was accepted by Dr. North, did not contain, so far as I can ascertain, the one percent tolerances which was asked for in the specifications, when making up this bill of material.

"The letter of January 26th, 1926 from Cornell & Underhill addressed to The Peking University at 150 Fifth Avenue, consisting of three pages, went into this matter very thoroughly and the solution which I would recommend is as follows:

"On page 2 of Cornell & Underhill's letter they make up their excess pipe quantities under three separate items, for which they ask a payment in amount \$761.27. I feel that from this payment should be deducted the one percent tolerance on the piping as given in the first column on page 2 of Cornell & Underhill's letter. Roughly, this would mean reducing their request about one-third,

"In view of the expeditious manner in which they handled this operation with you and furthermore, that their original proposal was so much lower than any of the others, I now feel that they should be entitled to the additional amount of piping as given in the second and third columns on page 2 of their letter.

"Cornell & Underhill can figure this up from their letter, and I would recommend that payment be made to them for same."

After discussion it was

F-2300-VOTED that the Committee approves the recommendations contained in Mr.

2
9
9
4
6
5
7

0818

Clyde R. Places letter of February 28th quoted above, and instructs the Treasurer to make settlement with Cornell & Underhill on the basis recommended therein.

APPROVAL OF DRAWINGS OF LAKE FRONT DORMITORY, UNIT B

The Secretary presented a copy of Mr. Murphy's letter to Mr. Hildabrand dated April 16th, 1928, together with a blue print of the working drawing No 2 of the Lake-Front Dormitory group, being 1/8 inch scale plans, elevations, sections and explanatory perspective of Unit B. President Stuart reported that he had examined the plans in consultation with Mr. Murphy and recommended their approval, subject to consideration of any modification which might be suggested by the field. It was

F-2301 VOTED to approve the architects working drawing No. 2 of the Lake Front Dormitory group, dated April 12, 1928, being 1/8 inch scale plans, elevation, sections and explanatory perspective of Unit B, subject to further consideration of any alterations which may be suggested by the field.

DISTRIBUTION OF BACK PAYMENTS RECEIVED FROM A.B.C.F.M.

The Secretary reported that on April 11th there was received from the American Board of Commissioners for Foreign Missions a check for \$1,250.00 covering remittances by Dr. E. L. Smith and others through the American Board for Dr. T. T. Lew's salary. The remittance covers \$750.00 received by the American Board from several donors during the fiscal year 1924-25, \$250.00 received during the fiscal year 1925-26, and \$250.00 received during the fiscal year 1926-27. Attention was called to the fact that the Current Accounts for the fiscal year 1924-25, and 1925-26 have now been closed, and it was recommended that the full amount of the remittance be applied to the deficit on the 1926-27 Current Account. It was

F-2302 VOTED to approve the recommendation that the sum of \$1,250.00 received from the American Board on April 11th covering payments made on Dr. T. T. Lew's salary for the fiscal years 1924-25, 1925-26 and 1926-27 be credited to the Manager's Current account for the fiscal year 1926-27.

The Committee adjourned.

B. A. Garside
B. A. Garside
Secretary.

2
9
9
4
6
5
7

MINUTES OF A JOINT MEETING OF THE
CAMPAIGN COMMITTEE AND THE COMMITTEE OF FINANCE PROPERTY, AND
INVESTMENT, BOARD OF TRUSTEES OF PEKING UNIVERSITY

150 Fifth Avenue, New York City

May 8, 1928

3:30 P.M.

Members of Finance Committee

G. G. Barber	Van S. Merle Smith	E. M. North, (Alt)
*E. A. Evans	W. P. Schell	A. J. Stock "
*E. M. McBrier	*J. L. Stuart, ex-officio	W. R. Wheeler "
	F. H. Warner "	" "

Members of Campaign Committee

All of the above with the addition of Mrs. A. J. Lyman, Mrs. Wm. Boyd, and
*Mrs. C. K. Roys.

Those whose names are starred above were present as were also Mr. O. D. Wannamaker
and the Secretary.

Mr. Evans presided. Dr. Stuart led in an opening prayer.

Excuses for absence were presented on behalf of Mr. Barber, Mrs. Lyman, Mr.
Merle-Smith, Dr. Schell, Mr. Wheeler and Dr. North.

APPROVAL OF MINUTES

The minutes of the meetings of the Campaign Committee on April 19th and April
26th were approved as distributed. The minutes of a meeting of the Finance
Committee on April 26th were approved. Attention was, however, called to the
fact that some action should have been taken on the report made at the Finance
Committee meeting of April 26th in regard to the proposed agreement between the
University and the Board of Foreign Missions of the Methodist Episcopal Church
on the City Site property of the University. It was therefore

CF-2303 VOTED to approve the agreement between the Board of Trustees of Peking
University and the Board of Foreign Missions of the Methodist
Episcopal Church as set forth in Dr. Morris W. Ehnes' letter of
April 13, 1928 whereby it is "agreed that the balance which the
North China Mission owes Yenching University is \$97,398.15 gold,
and that the North China Mission would begin to pay interest on this
amount on June 30, 1927 at the rate of five per cent per annum."

REPORT OF CASH AND PLEDGES TO DATE

There was presented at the meeting a report showing the cash and pledges to date
as follows:

Cash paid in

Campaign Receipts undesignated	\$23,122.00	
Designated for Yenching University	19,284.62	
Designated for Yenching College for Women	670.00	
	\$43,076.62	

0820

May 8, 1929

920DE

	Forwarded	
<u>General pledges on hand</u>		\$43,076.62
Undesignated pledges	\$21,417.00	
Designated for Yenching University	22,100.00	
Designated for Yenching College for Women	<u>10,325.00</u>	53,842.00
<u>Trustee</u>		100,000.00
<u>Contingent Gifts and Brospects</u>		
Mr. and Mrs. Boyd	\$90,000.00	
Mr. and Mrs. Kurrie	10,000.00	
Mrs. MacLean (bequest)	<u>50,000.00</u>	<u>150,000.00</u>
		\$346,918.62

President Stuart and others reported on a number of other prospective gifts, for which negotiations have not progressed far enough to permit formal record.

PROMOTIONAL SECRETARY

Dr. Stuart and Mr. Wannamaker reported on conferences with Dr. Ralph A. Ward and Mr. S.B. Groner in regard to the possibility of getting one of these two gentlemen to serve as the field promotional secretary for Yenching University. The matter was discussed at length but no formal action was taken. It was agreed that the question should be brought up again within the near future.

FINANCIAL ITEMS

The Secretary reported the receipt of a letter from Dr. Galt dated April 4, 1928 in which Dr. Galt requests that the Trustees either grant permission for the issuance of new bonds up to Mex \$7,000.00 for urgently needed improvements in the University telephone system, or in case the Trustees do not wish to give such permission, for some other action on the part of the Board which will allow these improvements to be effected. It was

CF-2304 VOTED to authorize the expenditure of capital funds up to Mex. \$7,000.00 for improvements in the telephone system of the University campus.

REQUEST FOR FUNDS FOR TWO SMALL RESIDENCES

The Secretary reported the following request in a cablegram from the field dated May 3rd.

"IT IS VERY IMPORTANT THAT WE BEGIN BUILDING OPERATIONS AT ONCE ON TWO SMALL RESIDENCES. CAN YOU AUTHORIZE PROPOSED EXPENDITURE? TELEGRAPH IF THIS IS POSSIBLE."

After discussion it was

CF-2305 VOTED to authorize the expenditure of not more than G\$3,500.00 each for the construction of two additional residences and to authorize the Assistant Treasurer to make disbursements to the field for this amount as may be needed.

2994657

0821

ADDITIONAL FUNDS FOR PRESIDENT'S RESIDENCE

The Secretary reported the following request in a cablegram from Peking dated April 29th.

"GOLD \$2,500.00 ADDITIONAL WILL BE NEEDED PRESIDENT'S SUITABLE RESIDENCE. TELEGRAPH IF THIS IS POSSIBLE."

After discussion it was

CF-2306 VOTED to authorize the expenditure of up to G\$2,500.00 in addition to the G\$10,000.00 already authorized for the construction of the President's residence and to authorize the Treasurer's office to make disbursements for this residence as may be required.

In connection with the President's residence Mr. Evans reported the receipt from Mr. G. R. Kurrie of 100 shares of Reading Second Preferred stock worth on the days market about \$5,600.00. These shares have been delivered by Mr. Kurrie as a first payment toward his pledge of \$10,000.00 for the President's residence. After discussion it was

CF-2307 VOTED that the 100 shares of Reading second preferred stock given by Mr. George B. Kurrie as a first payment on his pledge of \$10,000.00 for the President's residence be accepted at the current market value of the stock, and that the Committee record its warm appreciation of this gift from Mr. Kurrie and further that Dr. Stuart be asked to consult with Mr. Kurrie to explain the Committee's action in regard to the stock and ascertain Mr. Kurrie's further wishes.

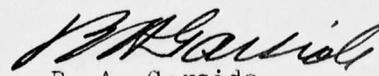
REPORT IN REGARD TO MR. J. E. BAKER

The Secretary reported for record that on April 7th Mr. J. E. Baker in accordance with an agreement with the Finance Committee, entered upon temporary service in connection with the present appeal for famine funds for China so that Mr. Baker's salary in connection with the Peking University campaign has been discontinued after April 7th, 1928.

REPORT IN REGARD TO FIELD TREASURER

The Secretary reported receipt of information from the field that Dr. Howard S. Galt has been appointed Field Treasurer for the next fiscal year to begin his work during the summer at the time Mr. Bliss M. Wiant leaves the University for furlough.

The Committee adjourned.


B. A. Garside

Secretary

0822

2
9
9
4
6
5
7

MINUTES OF MEETING OF COMMITTEE ON FINANCE, PROPERTY AND INVESTMENT
TRUSTEES OF PEKING UNIVERSITY

May 16th, 1928 3:30 P.M

150 Fifth Avenue, New York, N.Y.

Members of Committee

*G. G. Barber	Van S. Merle-Smith	E. M. North Alt.
*E. A. Evans	W. P. Schell	A. J. Stock "
*E. M. McBrier	F. H. Warner ex-officio	W. R. Wheeler "

Those whose names are starred above were present as were also Mr. Wannamaker and the Secretary.

Approval

APPROVAL OF MINUTES.

The minutes of the meeting of the Finance Committee on May 8, 1928 were approved as distributed.

OFFICE SALARIES

The question of office salaries was discussed at length and it was agreed that no action would be taken for the present, pending a more thorough study of the whole problem.

REINVESTMENT OF FUNDS

Mr. McBrier presented recommendations from Harris, Forbes and Company for certain changes in the investment securities now held by the Board of Trustees of Peking University. After discussion it was

F-2308 VOTED that no action be taken at the present time on the recommendations for the changes in the investments of the Board of Trustees and that the Secretary be requested to send copies of these recommendations to all members of the Finance Committee with a view to further discussion at a subsequent meeting of the Committee.

The Committee expressed its judgment that after a preliminary study of the investments of the University it did not discover any changes that could be advantageously made at this time.

REQUEST FROM FIELD IN REGARD TO MR. AND MRS. GAMBLE'S GIFTS FOR ROADS

The Secretary reported the receipt of a cablegram from the field dated May 3rd in which the following inquiry was made:

"LAST YEAR PLEDGE GAMBLES WHAT AMOUNT CAN YOU SUPPLY?"

He stated that after a conference with President Stuart it appears that this inquiry refers to the contribution of G\$3,500. received by the New York office from Mr. and Mrs. Sidney D. Gamble during 1927, which they designated for the improvement of roads on the University Campus. The Committee made a study of the summary of Land Improvement and General Plans fund account which is attached to these minutes. The Committee noted that at the present time there is deficit in this account amounting to \$19,002.67. However, in view of the fact

920DE

2
9
9
4
6
5
7

0823

that Mr. and Mrs. Gamble's gifts were made for this specific object and are urgently needed on the field at this time it was

F-2309 VOTED to authorize the field to draw G\$3,500.00 for the improvement of the Campus roads, and to instruct the Secretary to send a cable to that effect.

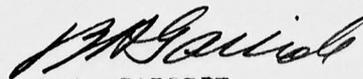
PLANS FOR LAKEFRONT DORMITORY, UNIT C

The Secretary presented a preliminary draft of the architect's plans for the Unit C and reported that these plans were drawn by Mr. Murphy in consultation with President Stuart. However, President Stuart sailed for China before his formal approval of the plans was received. Mr. Murphy requested that Dr. Stuart send by wireless or by mail his comments on these plans as soon as he has been able to give them adequate study. It was agreed that action by the Committee be deferred until further information has been received as to the recommendations of President Stuart.

REQUESTS FROM THE FIELD IN REGARD TO NEW STEAM UNIT
AND STORAGE BATTERY

The Secretary reported the receipt of requests from the field for a new steam unit and a storage battery in connection with the Power Plant of the University. The Committee requested that further information be provided before action on these items is taken.

The Committee adjourned.


B.A. GARSIDE
Secretary.

2
9
9
4
6
5
7

